

COMMUNITY OVERVIEW & HOUSING MARKET SUMMARY

Bridgeport Charter Township,
Spaulding Township,
Michigan



BOWEN
NATIONAL
RESEARCH

2025

I. INTRODUCTION

A. PURPOSE

The East Michigan Council of Governments retained Bowen National Research in September 2024 for the purpose of conducting a Community Overview and Housing Market Summary of Bridgeport Charter Township and Spaulding Township, Michigan. This overview was completed in conjunction with the Housing Needs Assessment for Region G in the state of Michigan.

With changing demographic characteristics and trends expected over the years ahead, it is important for the local government, stakeholders and its citizens to understand the current market conditions and projected changes that are anticipated to occur that will influence future housing needs. Toward that end, this report intends to:

- Provide an overview of present-day Bridgeport Charter Township and Spaulding Township, Michigan.
- Present and evaluate past, current and projected detailed demographic characteristics.
- Present and evaluate employment characteristics and trends, as well as the economic drivers impacting the community.
- Determine current characteristics of major housing components within the market (for-sale/ownership and rental housing alternatives).
- Provide housing gap estimates by tenure (renter and owner) and income segment.

By accomplishing the study's objectives, government officials, area stakeholders, and housing advocates can: (1) better understand the community's evolving housing market, (2) establish housing priorities, (3) modify, expand, or introduce local government housing policies, and (4) enhance and/or expand the community's housing market to meet current and future housing needs.

B. METHODOLOGIES AND DATA SOURCES

The following methods and data sources were used by Bowen National Research:

Study Area Delineation

The primary geographic scope of this study is Bridgeport Charter Township and Spaulding Township, Michigan. A description of the individual study area and corresponding maps are included in Section II.

Demographic Information

Demographic data for population, households, and housing was secured from ESRI, the 2010 and 2020 U.S. Census, the U.S. Department of Commerce, and the American Community Survey. This data has been used in its primary form and by Bowen National Research for secondary calculations. Estimates and projections of key demographic data for 2024 and 2029 were also provided.

Employment Information

Employment information was obtained and evaluated for various geographic areas that were part of this overall study. This information included data related to employment by job sector, total employment, unemployment rates, identification of top employers, and identification of large-scale job expansions or contractions. Most information was obtained through the U.S. Department of Labor, Bureau of Labor Statistics. Bowen National Research also conducted numerous interviews with local stakeholders familiar with the area's employment characteristics and trends.

Housing Supply

This study focuses on rental and for-sale housing components. Rentals include multifamily apartments (generally five+ units per building) and non-conventional rentals (single-family homes, duplexes, mobile homes, etc.). For-sale housing includes individual homes, mobile homes, and projects within subdivisions. It is important to note, depending upon the availability of data and housing product, we present and evaluate housing data as reported by secondary data sources and/or collected by Bowen National Research.

Housing Gap Estimates

Based on the demographic data for both 2024 and 2029 and taking into consideration the housing data from our field survey of area housing alternatives, we are able to project the potential number of new housing units that are needed (housing gap) in the county, then apportioned part of this gap toward the smaller subject market. The following summarizes the metrics used in our demand estimates.

We included renter and owner household growth, the number of units required for a balanced market, the need for replacement of substandard housing, commuter/external market support, severe cost-burdened households, and step-down support as the demand components in our estimates for new rental and for-sale housing units. As part of this analysis, we accounted for vacancies reported among both renter- and owner-occupied housing alternatives, considered applicable units in the development pipeline, and concluded this analysis by providing the number of units that are needed by different income segments, rent levels, and purchase price points.

C. REPORT LIMITATIONS

The intent of this report is to collect and analyze selected data for Bridgeport Charter Township and Spaulding Township, Michigan. Bowen National Research relied on a variety of data sources to generate this report. These data sources are not always verifiable; however, Bowen National Research makes a concerted effort to assure accuracy. While this is not always possible, we believe that our efforts provide an acceptable standard margin of error. Bowen National Research is not responsible for errors or omissions in the data provided by other sources.

We have no present or prospective interest in any of the properties included in this report, and we have no personal interest or bias with respect to the parties involved. Our compensation is not contingent on an action or event resulting from the analyses, opinions, or use of this study. Any reproduction or duplication of this study without the expressed approval of the East Michigan Council of Governments or Bowen National Research is strictly prohibited.

II. COMMUNITY OVERVIEW & HOUSING MARKET SUMMARY

In May 2025, Bowen National Research completed an eight-county Housing Needs Assessment of Region G in the state of Michigan. In conjunction with the regional Housing Needs Assessment, individual housing overviews were also prepared for select communities within the region.

This housing overview includes a summary of demographic, economic and housing metrics specific to Bridgeport Charter Township and Spaulding Township, which are both located within Saginaw County, Michigan. Hereinafter, the combined study area for these two communities will be referred to as *Bridgeport-Spaulding*. To provide a base of comparison, various metrics of Bridgeport-Spaulding are compared with Saginaw County and statewide numbers.

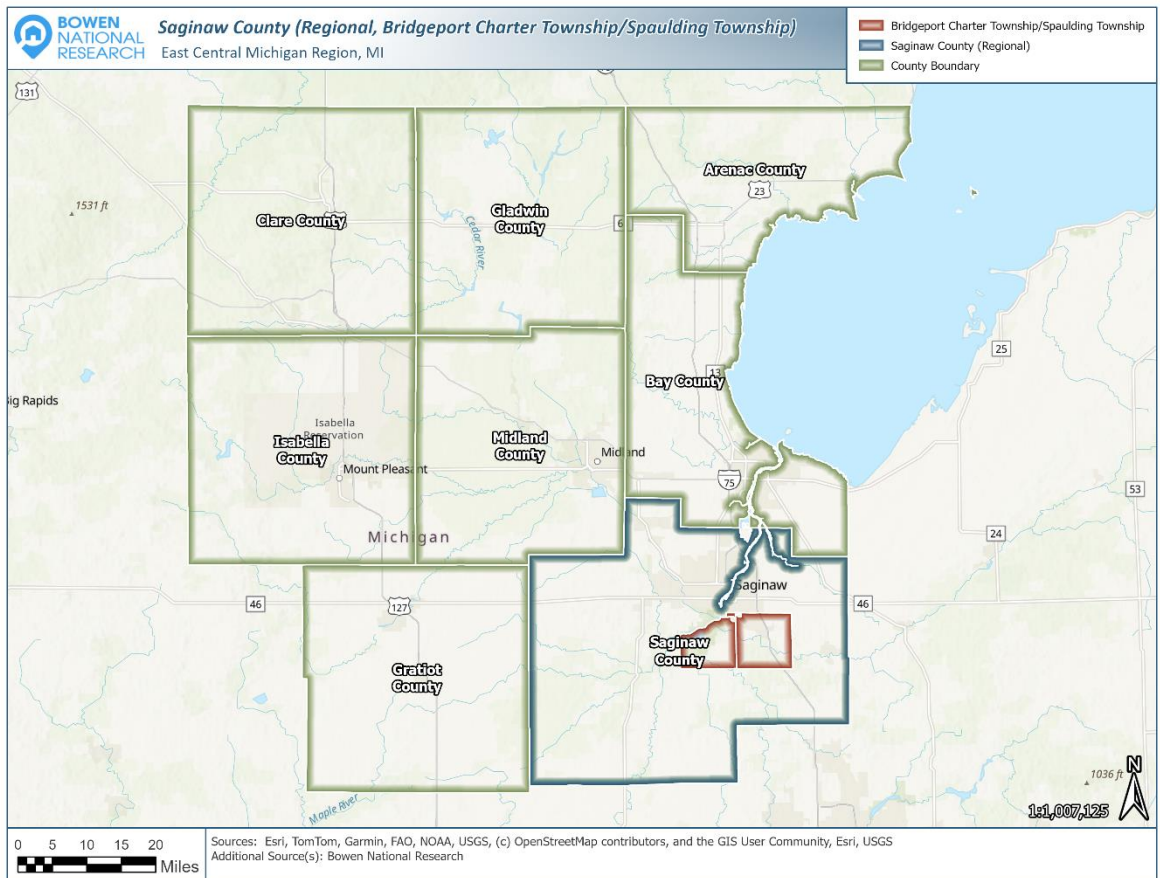
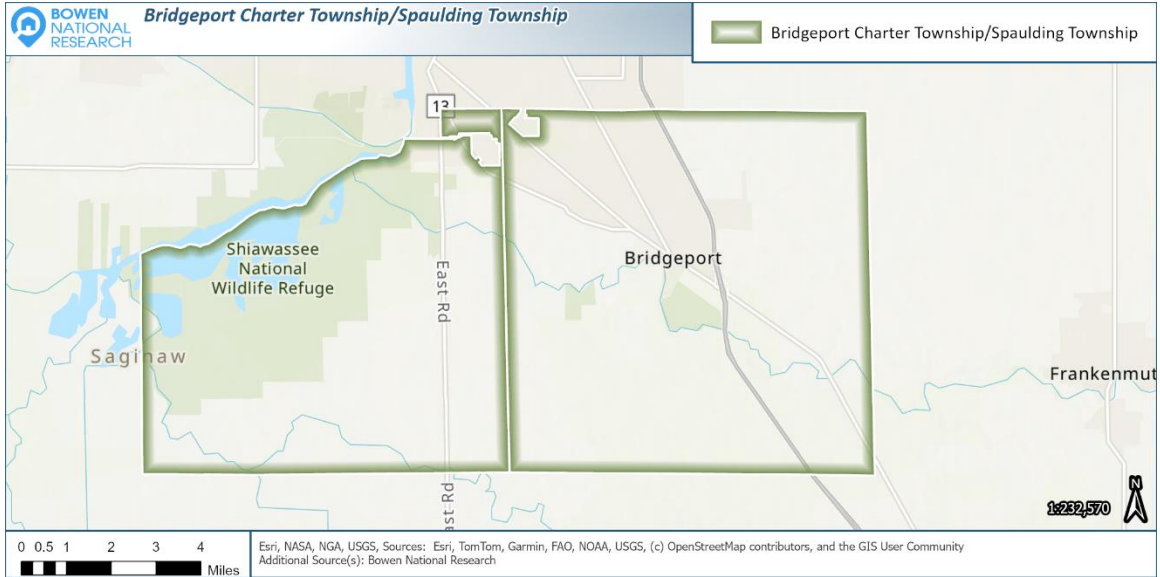
The analyses on the following pages provide overviews of key demographic and economic data, summaries of the multifamily rental market and for-sale housing supply, and general conclusions on the housing needs of the area. Demographic projections included in this overview assume that no significant government policies, programs or incentives are enacted that would drastically alter residential development or economic activity.

It is important to note that 2010 and 2020 demographic data are based on U.S. Census data (actual count), while 2024 and 2029 data are based on calculated estimates provided by ESRI, a nationally recognized demography firm. Additionally, secondary housing data included within this analysis uses a combination of ESRI estimates and data obtained from the American Community Survey (ACS). As such, differences in totals and shares among various tables within this analysis may exist. Also note that due to the relative size of the population and number of households in the subject community, the margins of error for survey-driven data from sources such as the American Community Survey may be higher compared to larger geographies. Nonetheless, the demographic data provided as part of this analysis is the most accurate available, as provided by the aforementioned reputable sources.

A. INTRODUCTION

Bridgeport-Spaulding is within Saginaw County, Michigan. Located in the East Central Region of Michigan, Bridgeport-Spaulding encompasses approximately 60.5 square miles. This area has an estimated 2024 population of 9,930, representative of approximately 5.3% of the population in Saginaw County. Interstate 75 and State Route 13 serve as primary connectors for the Bridgeport-Spaulding area.

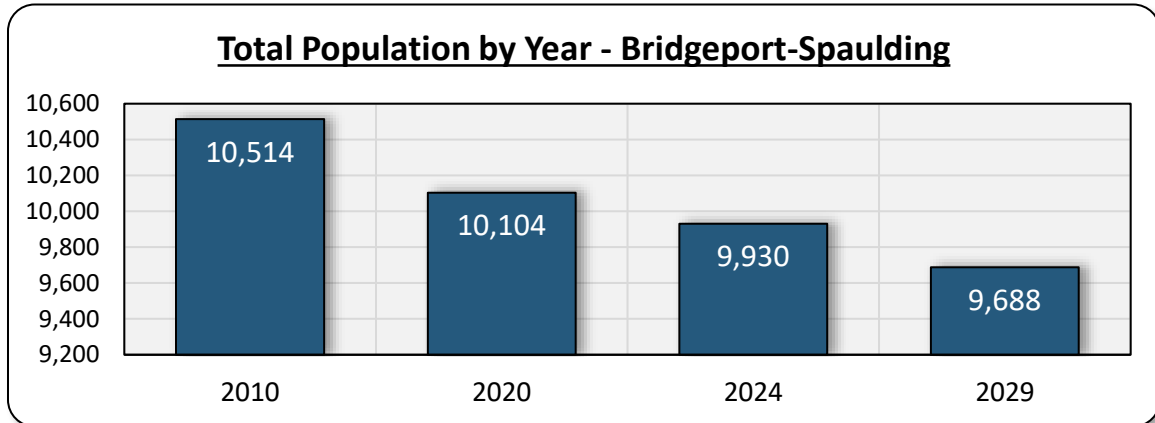
Maps illustrating Bridgeport-Spaulding and Saginaw County in relation to Region G are included on the following page.



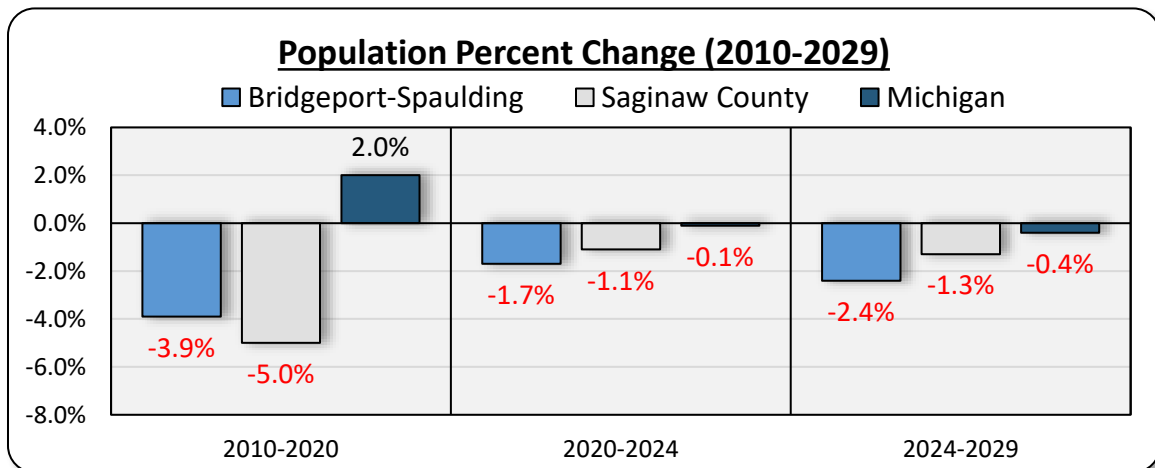
B. DEMOGRAPHICS

This section of the report evaluates key demographic characteristics for Bridgeport-Spaulling. Demographic comparisons provide insights into the human composition of housing markets. It should be noted that some total numbers and percentages may not match the totals within or between tables/graphs in this section due to rounding.

The following graphs illustrate **total population** by year for Bridgeport-Spaulling and population *percent* changes for each study area between 2010 and 2029.



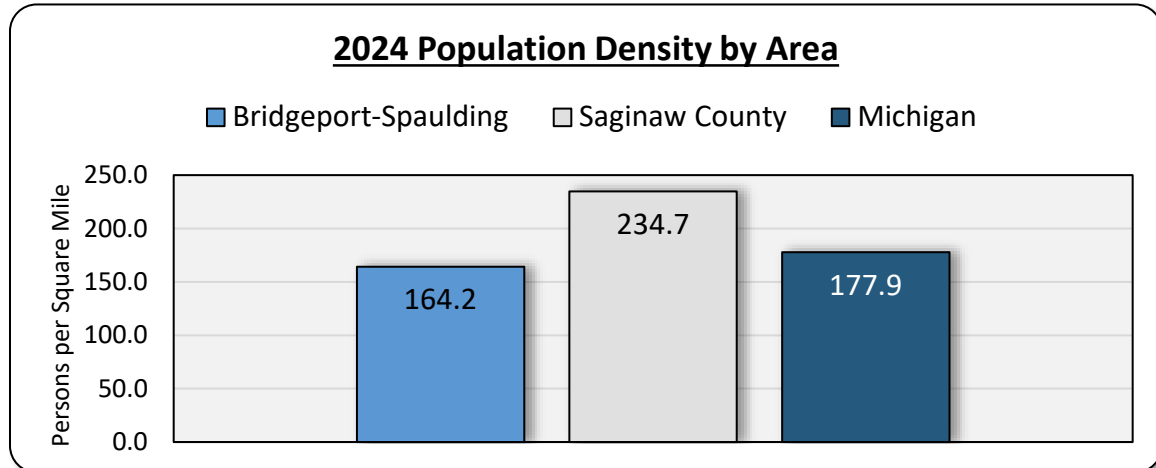
Source: 2010, 2020 Census; ESRI; Bowen National Research



Source: 2010, 2020 Census; ESRI; Bowen National Research

The population in the Bridgeport-Spaulling area decreased by 3.9% between 2010 and 2020. This represents a smaller percentage decline compared to the county (5.0%) and contrasts with the 2.0% increase for the state during the time period. Between 2020 and 2024, the population in Bridgeport-Spaulling decreased by 1.7%, and the population within the area is projected to decline by 2.4% over the next five years. The projected percent of population decline within Bridgeport-Spaulling is greater than that projected for the county (1.3%) and state (0.4%) during this time period. Household growth, which is a better reflection of housing needs, is discussed later in this section.

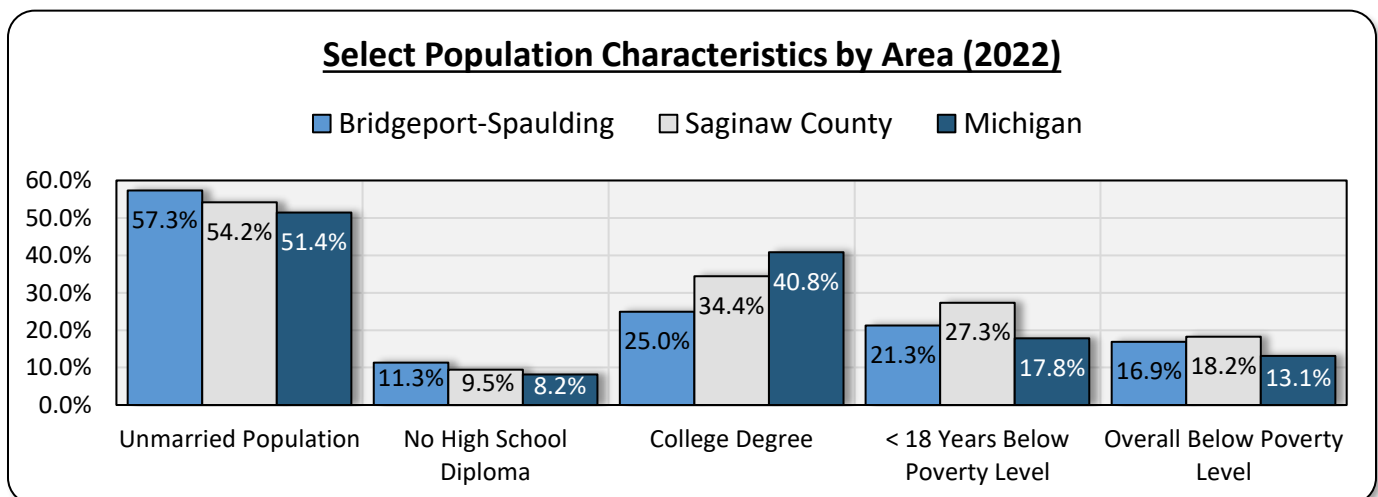
The following graph illustrates the *population density* for each study area in 2024.



Source: 2010, 2020 Census; ESRI; Bowen National Research

With a population density of 164.2 persons per square mile, Bridgeport-Spaulding is less densely populated than Saginaw County and the state of Michigan.

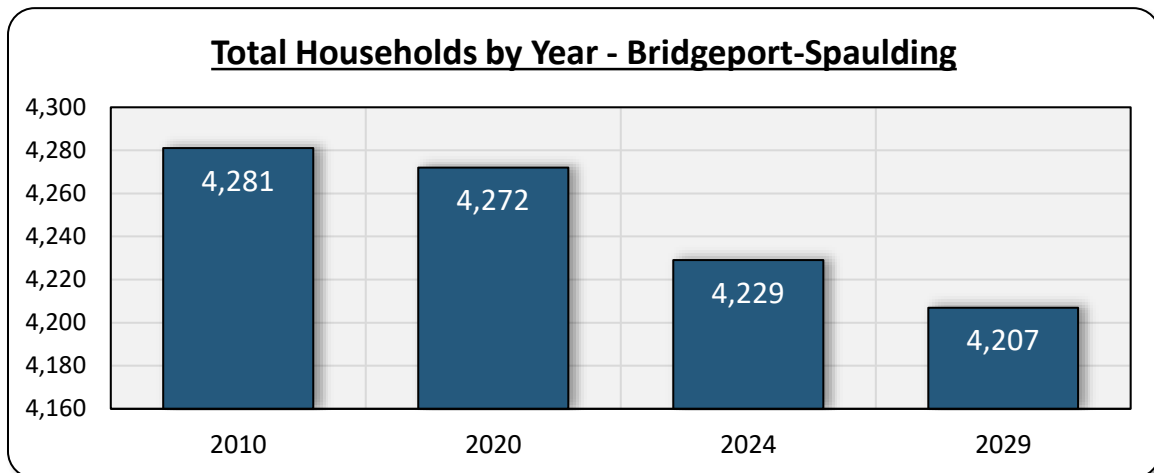
The following graph illustrates *select population characteristics* that typically influence housing affordability for each of the study areas.



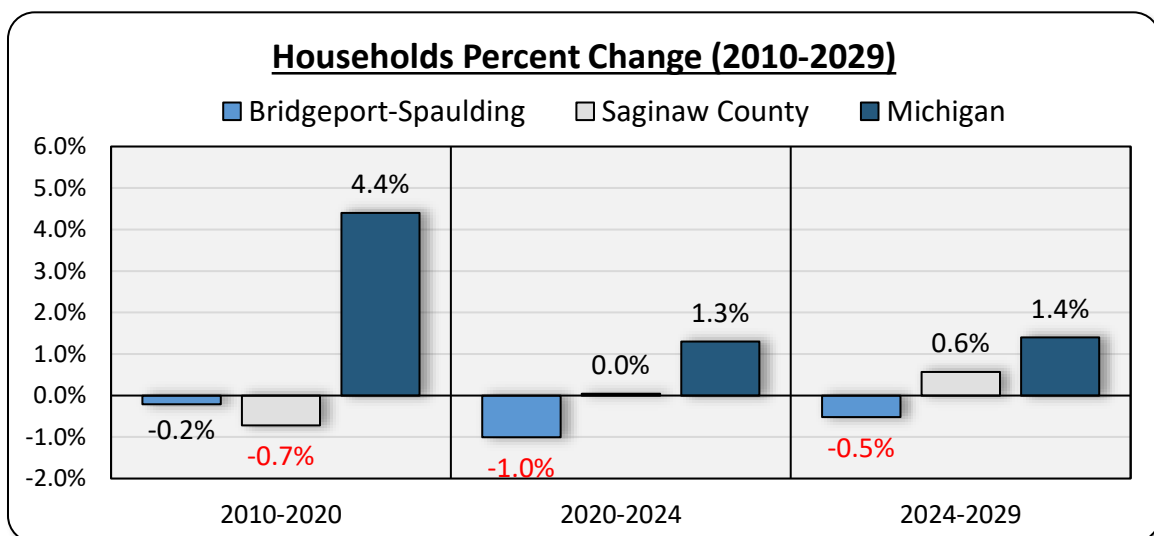
Source: 2018-2022 American Community Survey; ESRI; Bowen National Research

As the data illustrates, Bridgeport-Spaulding has a higher share of the unmarried population (57.3%), a higher share of the population without a high school diploma (11.3%), and a lower share of individuals with a college degree (25.0%) as compared to the county. The two educational attainment factors likely have a negative influence on household income within the area. Overall, Bridgeport-Spaulding has lower poverty rates for children less than 18 years of age (21.3%) and the overall population (16.9%) compared to the county, but higher rates compared to the state.

The following graphs illustrate the number of *total households* by year for Bridgeport-Spaulling and household *percent* changes for each study area between 2010 and 2029.



Source: 2010, 2020 Census; ESRI; Bowen National Research



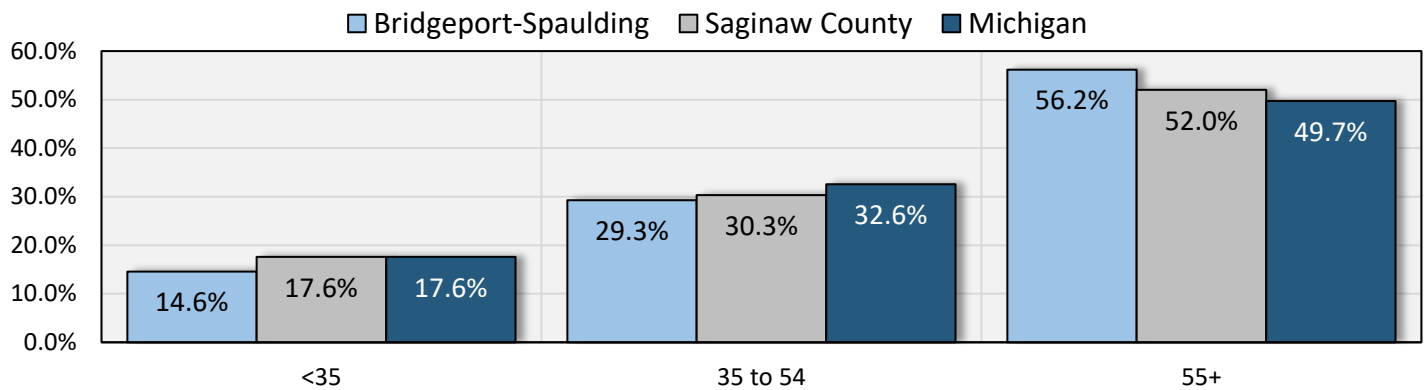
Source: 2010, 2020 Census; ESRI; Bowen National Research

The number of households in Bridgeport-Spaulling decreased by 0.2% between 2010 and 2020. This is a smaller percentage decline compared to the county and contrasts with the 4.4% increase within the state during this time period. Between 2020 and 2024, the number of households in Bridgeport-Spaulling decreased by 1.0% and is projected to decline by 0.5% between 2024 and 2029. The projected household decline for Bridgeport-Spaulling contrasts with household increases projected for the county and state over the next five years. While household growth can heavily influence the total housing needs of a market, factors such as households living in substandard or cost-burdened housing, people commuting into the area for work, pent-up demand, and availability of existing housing all affect housing needs. These factors are addressed throughout this overview.

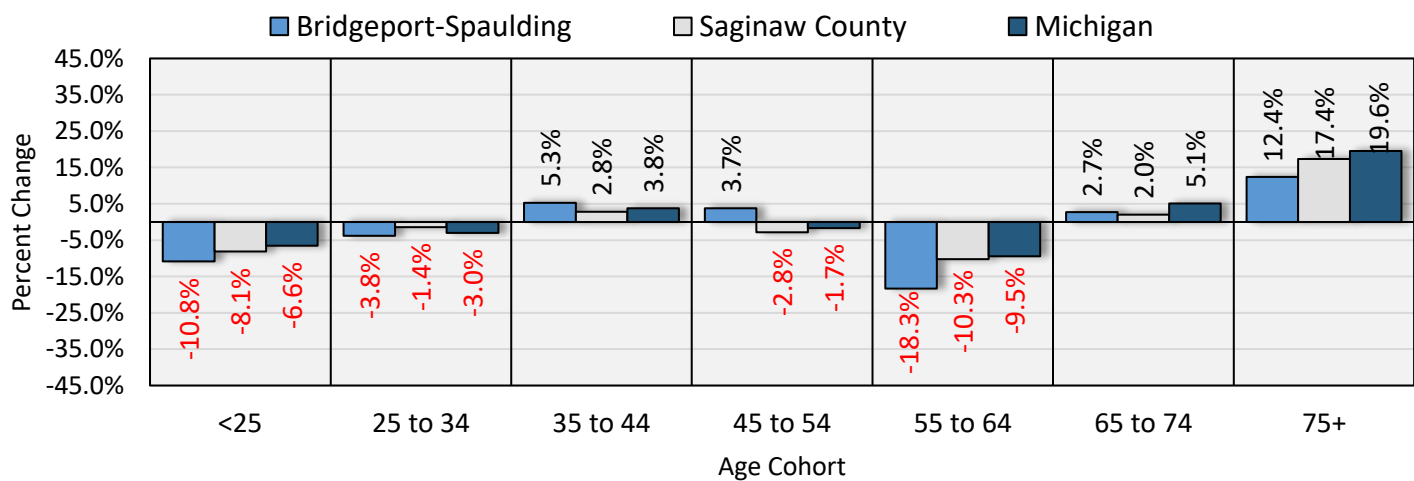
The following table and graphs illustrate *household heads by age* for the subject community, the distribution in 2024, and the projected percent changes between 2024 and 2029 for each of the study areas.

		Household Heads by Age						
		<25	25 to 34	35 to 44	45 to 54	55 to 64	65 to 74	75+
Bridgeport-Spaulling	2020	127 (3.0%)	509 (11.9%)	611 (14.3%)	629 (14.7%)	936 (21.9%)	814 (19.1%)	646 (15.1%)
	2024	120 (2.8%)	499 (11.8%)	645 (15.3%)	590 (14.0%)	841 (19.9%)	848 (20.1%)	686 (16.2%)
	2029	107 (2.5%)	480 (11.4%)	679 (16.1%)	612 (14.5%)	687 (16.3%)	871 (20.7%)	771 (18.3%)
	Change 2024-2029	-13 (-10.8%)	-19 (-3.8%)	34 (5.3%)	22 (3.7%)	-154 (-18.3%)	23 (2.7%)	85 (12.4%)

Distribution of Household Heads by Age (2024)



Projected Percent Change in Household Heads by Age (2024-2029)



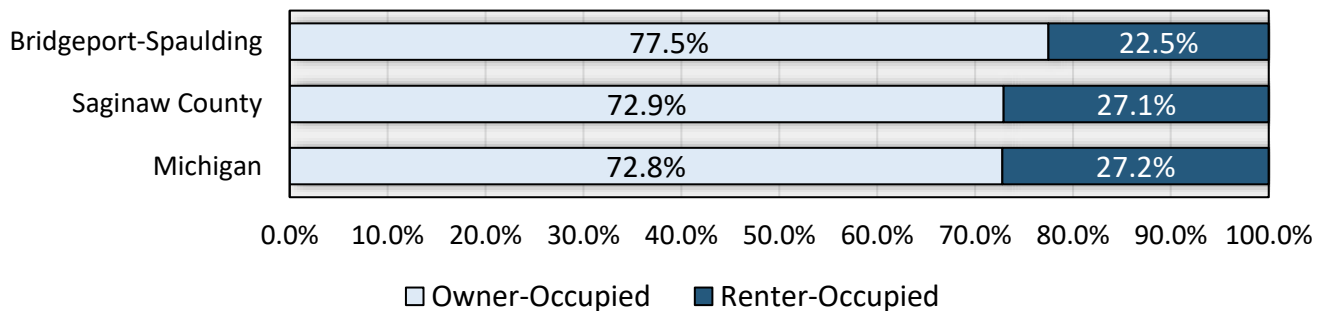
Source: ESRI; Bowen National Research

Overall, the data shows that households within Bridgeport-Spaulding in 2024 are more concentrated among households aged 55 and older (56.2%) when compared to the county and state. While households aged 75 and older are projected to increase by 12.4% within Bridgeport-Spaulding over the next five years, moderate increases are also projected for middle-aged households between the ages of 35 and 54, as well as older adult households between the ages of 65 and 74. While the projected changes in households by age will likely influence demand for a variety of housing product, it appears that senior-oriented housing will experience the largest increase in demand.

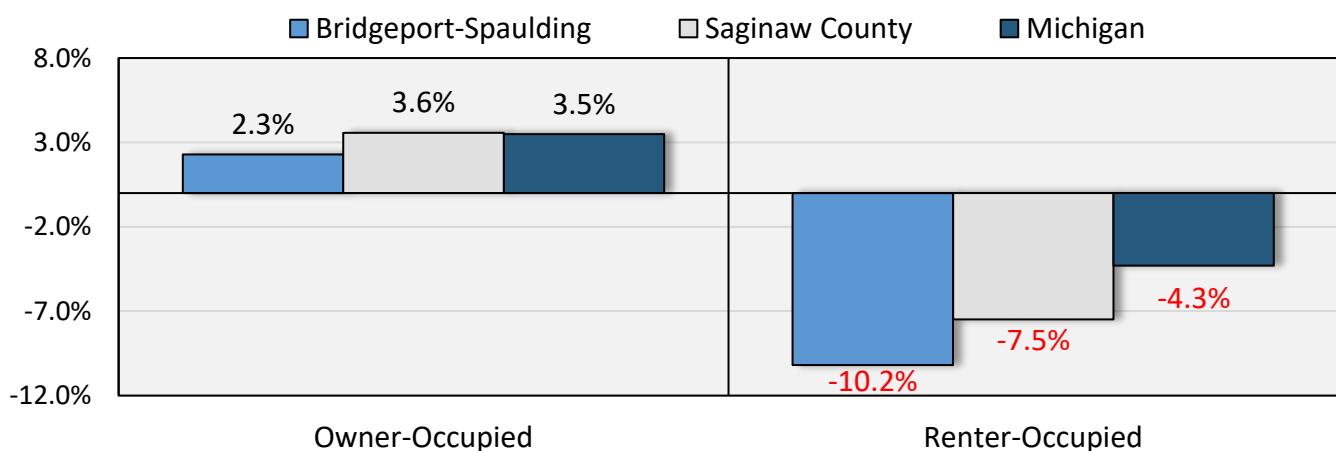
The following table and graphs illustrate **households by tenure** (renters and owners) for the subject community in 2024 and compare the shares and projected *percent* changes in households by tenure for each of the study areas between 2024 and 2029.

	Households by Tenure								
	Household Type	2020		2024		2029		Change 2024-2029	
		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Bridgeport-Spaulding	Owner-Occupied	3,200	74.9%	3,277	77.5%	3,352	79.7%	75	2.3%
	Renter-Occupied	1,072	25.1%	952	22.5%	855	20.3%	-97	-10.2%
	Total	4,272	100.0%	4,229	100.0%	4,207	100.0%	-22	-0.5%

Households by Tenure (2024)



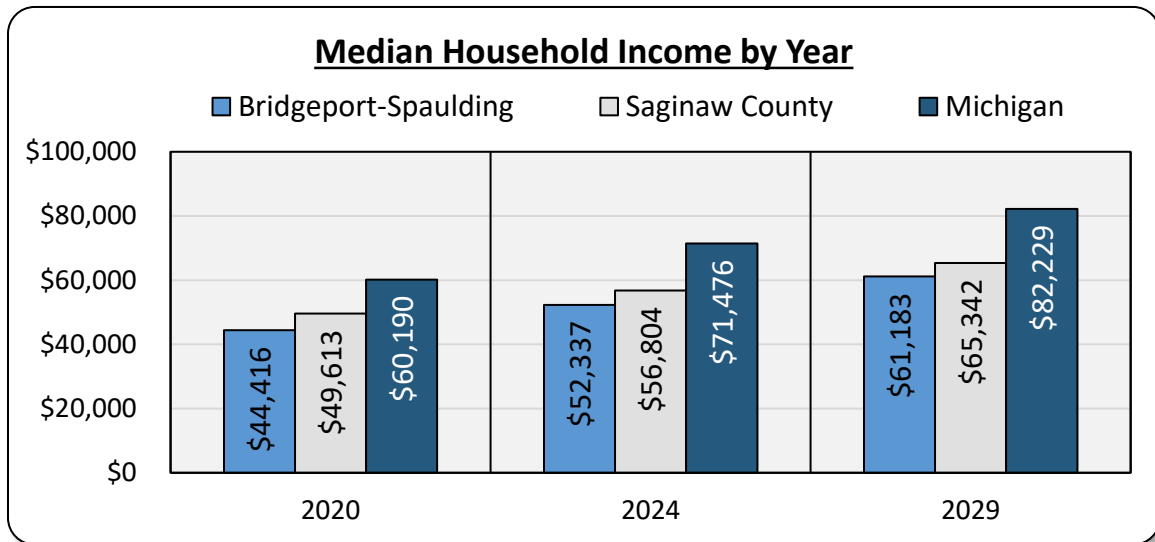
Projected Percent Change in Households by Tenure (2024-2029)



Source: 2020 Census; ESRI; Bowen National Research

In 2024, the distribution of households by tenure in Bridgeport-Spaulding (77.5% owners and 22.5% renters) is more weighted toward owner households as compared to the county and state. While changes in the number of households by tenure over time will influence housing needs, it is important to understand that housing demand is influenced by a variety of factors, which may include existing pent-up demand, substandard housing, housing cost burden, commuting, and/or other factors.

The following compares the *median household income* for each of the study areas from 2020 to 2029.



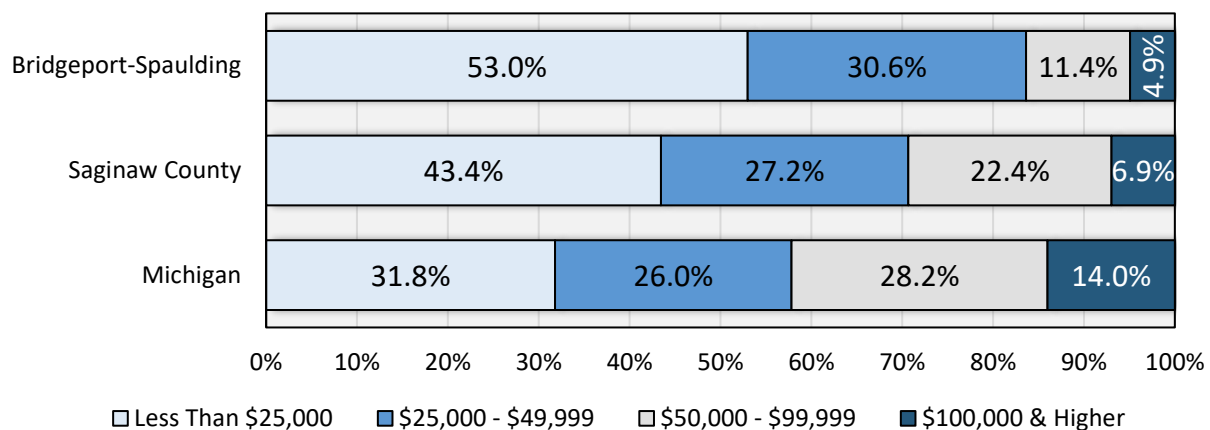
Source: 2020 Census; ESRI; Bowen National Research

As the preceding illustrates, the 2024 median household income in Bridgeport-Spaulding (\$52,337) is 7.9% lower than the county median household income and 26.8% lower than the statewide median household income. Over the next five years, it is projected that the median household income in Bridgeport-Spaulding will increase to \$61,183, representing an increase of 15.6%. Nonetheless, the median household income in Bridgeport-Spaulding will remain below both the county and statewide levels over the next five years.

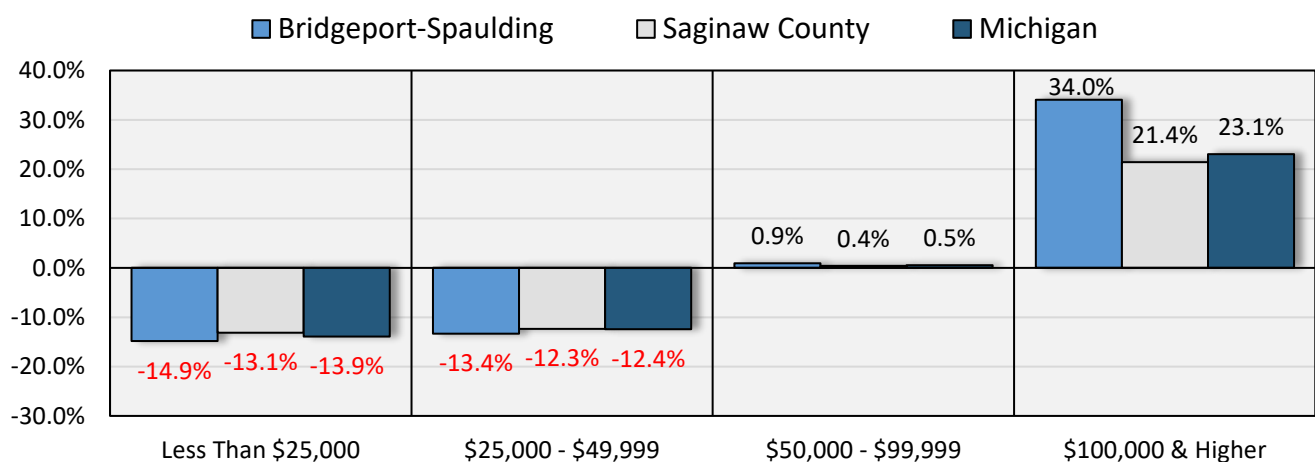
The following table and graphs illustrate **renter households by income** for the subject community and compare the distribution and the projected *percent* changes in renter households by income between 2024 and 2029 for each of the study areas.

		Renter Households by Income							
		Less Than \$15,000	\$15,000 - \$24,999	\$25,000 - \$34,999	\$35,000 - \$49,999	\$50,000 - \$74,999	\$75,000 - \$99,999	\$100,000 - \$149,999	\$150,000 & Higher
Bridgeport-Spaulding	2020	238 (22.2%)	243 (22.7%)	306 (28.6%)	93 (8.7%)	77 (7.2%)	58 (5.4%)	37 (3.5%)	18 (1.7%)
	2024	266 (27.9%)	239 (25.1%)	57 (6.0%)	235 (24.7%)	77 (8.1%)	32 (3.4%)	10 (1.0%)	37 (3.9%)
	2029	238 (27.8%)	192 (22.4%)	47 (5.5%)	206 (24.1%)	76 (8.9%)	34 (4.0%)	12 (1.4%)	51 (6.0%)
	Change 2024-2029	-28 (-10.5%)	-47 (-19.7%)	-10 (-17.5%)	-29 (-12.3%)	-1 (-1.3%)	2 (6.3%)	2 (20.0%)	14 (37.8%)

2024 Distribution of Renter Households by Income



Percent Change in Renter Households by Income (2024-2029)



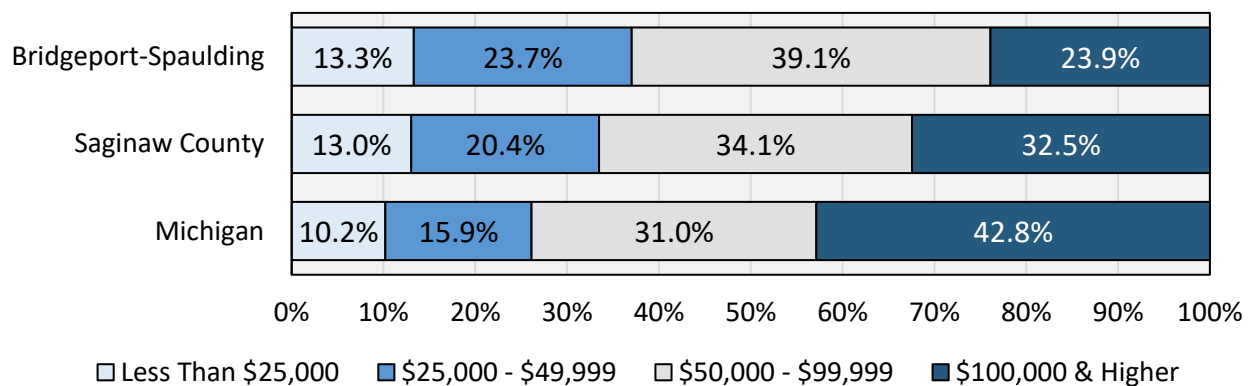
Source: 2020 Census; ESRI; Bowen National Research

In 2024, Bridgeport-Spaulding has notably higher shares of renter households with incomes less than \$25,000 (53.0%) and between \$25,000 and \$49,999 (30.6%) when compared to the county and state. Note that 83.6% of renter households in Bridgeport-Spaulding earn less than \$50,000 per year. Between 2024 and 2029, renter household growth in all three geographies is projected to be among households earning \$50,000 or higher. Within Bridgeport-Spaulding, renter households earning between \$50,000 and \$99,999 are projected to increase by 0.9%, while renter households earning \$100,000 or higher are projected to increase by 34.0%. Despite these changes, the vast majority (79.8%) of renter households in Bridgeport-Spaulding will continue to earn less than \$50,000 through 2029, and 50.2% will continue to earn less than \$25,000 annually.

The following table and graphs illustrate **owner households by income** for the subject community in 2024 and compare the distribution and the projected *percent* changes in owner households by income between 2024 and 2029 for each of the study areas.

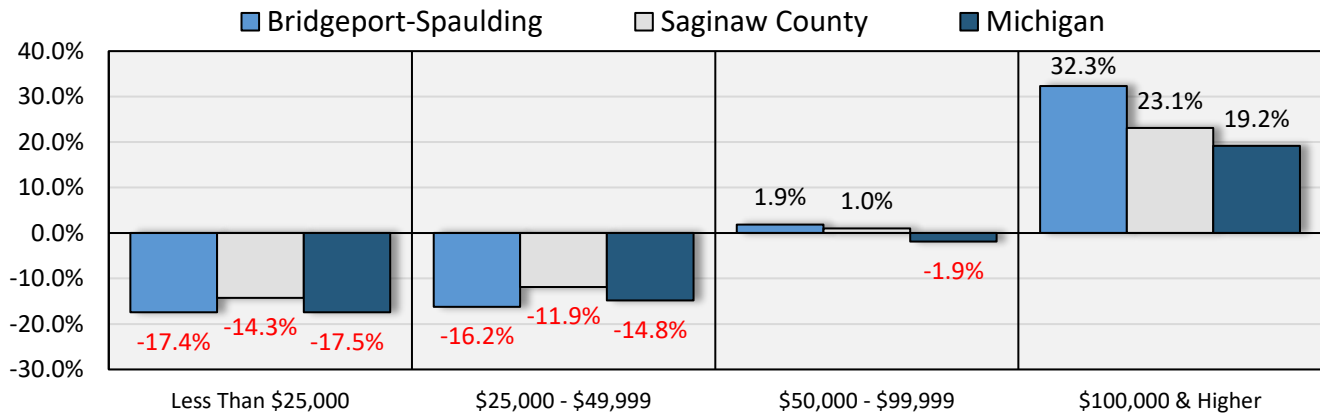
		Owner Households by Income							
		Less Than \$15,000	\$15,000 - \$24,999	\$25,000 - \$34,999	\$35,000 - \$49,999	\$50,000 - \$74,999	\$75,000 - \$99,999	\$100,000 - \$149,999	\$150,000 & Higher
Bridgeport-Spaulding	2020	257 (8.0%)	344 (10.8%)	376 (11.8%)	499 (15.6%)	782 (24.4%)	449 (14.0%)	325 (10.2%)	168 (5.3%)
	2024	195 (6.0%)	241 (7.4%)	389 (11.9%)	388 (11.8%)	696 (21.2%)	584 (17.8%)	456 (13.9%)	327 (10.0%)
	2029	169 (5.0%)	191 (5.7%)	317 (9.5%)	334 (10.0%)	679 (20.3%)	625 (18.7%)	584 (17.4%)	452 (13.5%)
	Change 2024-2029	-26 (-13.3%)	-50 (-20.7%)	-72 (-18.5%)	-54 (-13.9%)	-17 (-2.4%)	41 (7.0%)	128 (28.1%)	125 (38.2%)

2024 Distribution of Owner Households by Income



Source: 2020 Census; ESRI; Bowen National Research

Percent Change in Owner Households by Income (2024-2029)



Source: 2020 Census; ESRI; Bowen National Research

In 2024, over three-quarters (76.1%) of Bridgeport-Spaulding owner households earn less than \$100,000, which is a larger share compared to the county (67.5%) and state (57.1%). Specifically, 39.1% of owner households in the area earn between \$50,000 and \$99,999, which is larger than the county and state shares (34.1% and 31.0%, respectively) of such households. Between 2024 and 2029, the most significant growth (32.3%) in owner households is projected to be among households earning \$100,000 or more, though marginal growth (1.9%) is projected for households earning between \$50,000 and \$99,999. Despite this projected increase among owner households earning \$100,000 or higher, 69.2% of all owner households in Bridgeport-Spaulding will continue to earn less than \$100,000 through 2029, and 30.2% will earn less than \$50,000 annually.

The following table illustrates the *components of population change* for Saginaw County and the state of Michigan between April 2020 and July 2024. Note that components of change data is only available at the county level or higher. The estimate for each geography includes a *residual* value, which is the change that cannot be attributed to any specific component. The residual value adjusts the total population change for the given geography so that the sum of each county equals the state, and each state equals the total national population change.

Estimated Components of Population Change by Area April 1, 2020 to July 1, 2024							
Area	Change		Components of Change				
	Number	Percent	Natural Change	Domestic Migration	International Migration	Net Migration	Residual*
Saginaw County	-2,408	-1.3%	-2,599	-597	742	145	46
Michigan	61,121	0.6%	-38,340	-67,785	164,465	96,680	2,781

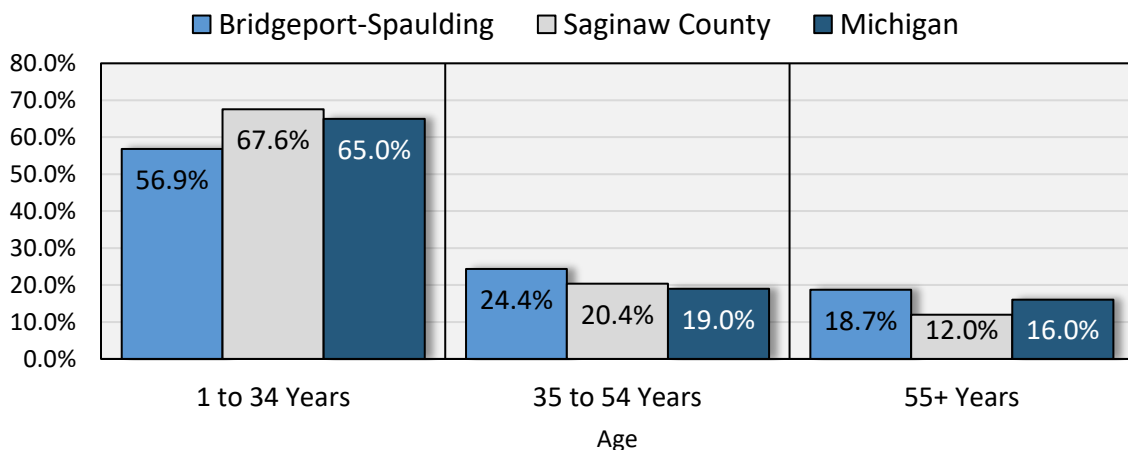
Source: U.S. Census Bureau, Population Division, March 2025

*Each geography includes residual representing the change that cannot be attributed to any specific demographic component

Based on the preceding data, the population decline within Saginaw County between 2020 and 2024 was heavily influenced by natural decrease (more deaths than births). Net domestic migration was also negative factor of population change within the county but to a comparably lesser degree. Conversely, international migration was a positive component of population change in Saginaw County, partially offsetting the declines from natural decrease and negative net domestic migration. While this data is not specific to Bridgeport-Spaulling, it is reasonable to conclude that the components of population change for Saginaw County likely have a significant influence on each of the geographies located within the county.

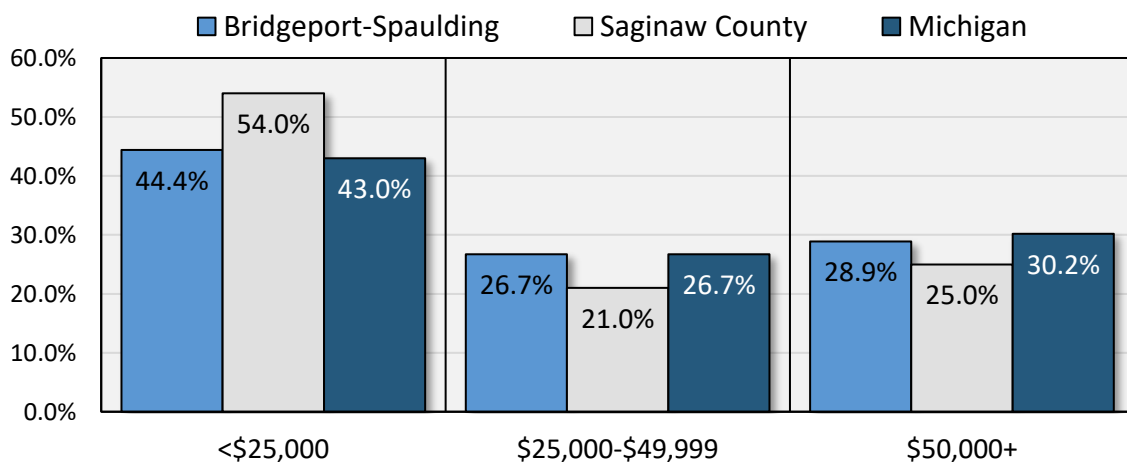
The following graphs illustrate the distribution of *in-migrants by age* and *by income* for each study area from 2019 to 2023. Note that the data illustrated in both graphs is based on *population*, not households.

Share of In-Migrants by Age (2019-2023)



Source: U.S. Census Bureau, 2023 5-Year American Community Survey (S0701); Bowen National Research

In-Migrants by Income (2019-2023)*



Source: U.S. Census Bureau, 2023 5-Year American Community Survey (B07010); Bowen National Research

*Excludes population with no income

While the largest share (56.9%) of in-migrants in Bridgeport-Spaulding are less than 35 years of age, the distribution of in-migrants by age is more weighted toward the middle-aged cohort (35 to 54 years) and the older aged cohort (aged 55 and older) as compared to the distribution within the county and state. The distribution of in-migrants by income within Bridgeport-Spaulding is more concentrated among those earning \$25,000 to \$49,999 and those earning \$50,000 or more compared to the county. However, the distribution of in-migrants incomes for the area is similar to that of the state.

C. ECONOMY AND WORKFORCE ANALYSIS

Note that some economic data specific to Bridgeport-Spaulding is not available within this section. In these instances, data for Saginaw County has been provided as economic trends within the county likely influence economic conditions within Bridgeport-Spaulding.

Labor Force

The following table illustrates *the employment base by industry* for Bridgeport-Spaulding, Saginaw County, and the state of Michigan. The top five industries by share of employment for each area are highlighted in **red** text.

NAICS Group	Employment by Industry					
	Bridgeport-Spaulding		Saginaw County		Michigan	
	Employees	Percent	Employees	Percent	Employees	Percent
Agriculture, Forestry, Fishing & Hunting	21	0.5%	554	0.5%	20,855	0.5%
Mining	19	0.4%	30	0.0%	4,899	0.1%
Utilities	0	0.0%	82	0.1%	11,620	0.3%
Construction	110	2.6%	3,688	3.7%	168,108	3.8%
Manufacturing	587	13.9%	7,666	7.6%	504,941	11.3%
Wholesale Trade	189	4.5%	2,075	2.1%	187,578	4.2%
Retail Trade	986	23.3%	16,310	16.1%	542,818	12.1%
Transportation & Warehousing	128	3.0%	2,701	2.7%	98,990	2.2%
Information	38	0.9%	1,668	1.7%	81,327	1.8%
Finance & Insurance	57	1.3%	2,888	2.9%	144,434	3.2%
Real Estate & Rental & Leasing	65	1.5%	1,690	1.7%	94,915	2.1%
Professional, Scientific & Technical Services	55	1.3%	4,105	4.1%	319,369	7.1%
Management of Companies & Enterprises	0	0.0%	52	0.1%	13,783	0.3%
Administrative, Support, Waste Management & Remediation Services	36	0.9%	4,512	4.5%	110,005	2.5%
Educational Services	711	16.8%	7,637	7.6%	386,042	8.6%
Health Care & Social Assistance	175	4.1%	24,379	24.1%	750,195	16.7%
Arts, Entertainment & Recreation	19	0.4%	1,385	1.4%	119,596	2.7%
Accommodation & Food Services	348	8.2%	9,376	9.3%	398,128	8.9%
Other Services (Except Public Administration)	508	12.0%	5,526	5.5%	272,318	6.1%
Public Administration	166	3.9%	4,664	4.6%	245,144	5.5%
Non-classifiable	5	0.1%	48	0.0%	5,515	0.1%
Total	4,223	100.0%	101,036	100.0%	4,480,580	100.0%

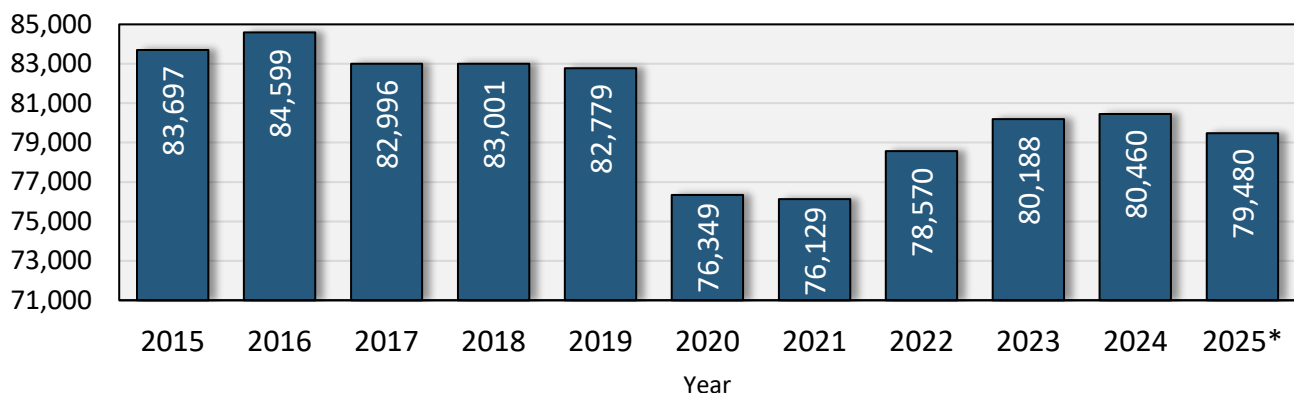
Source: 2020 Census; ESRI; Bowen National Research

Note: Since this survey is conducted of establishments and not of residents, some employees may not live within each market. These employees, however, are included in our labor force calculations because their places of employment are located within each market.

Bridgeport-Spaulding has an employment base of over 4,200 individuals within a broad range of employment sectors. The labor force within the area comprises approximately 4.2% of the total Saginaw County employment base and is based primarily in five sectors: Retail Trade (23.3%), Educational Services (16.8%), Manufacturing (13.9%), Other Services Except Public Administration (12.0%), and Accommodation & Food Services (8.2%). Combined, the top five job sectors represent 74.2% of the employment base.

Total employment reflects the number of employed persons who live within an area regardless of where they work. The following illustrates the ***total employment*** base for Saginaw County between 2015 and February 2025.

Total Employment - Saginaw County (2015-2025)

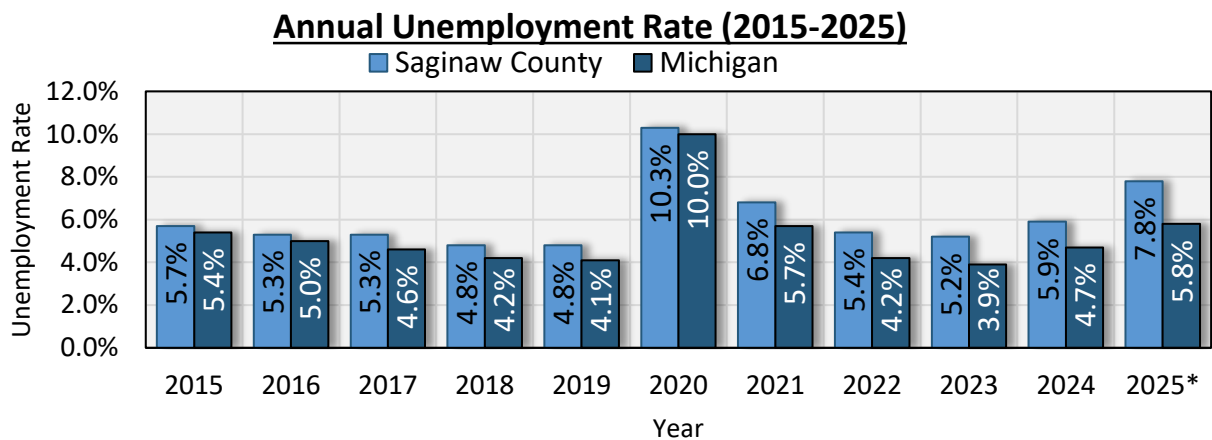


Source: Department of Labor; Bureau of Labor Statistics; Bowen National Research

*Through February

As the preceding illustrates, total employment within Saginaw County fluctuated between 2015 and 2019, but decreased 1.1% overall during this period. In 2020, total employment decreased by 6,430 jobs (7.8%) within the county, which can be largely attributed to the economic impact of the COVID-19 pandemic. Following a slight decrease in 2021, total employment in the county increased for three consecutive years. As of year-end 2024, total employment was at 96.9% of the 2019 level. While the increasing employment base is a positive economic indicator for the county economy, it has yet to recover all of the jobs lost during 2020.

The following illustrates the *annual unemployment rate* for Saginaw County and the state of Michigan from 2015 to February 2025.

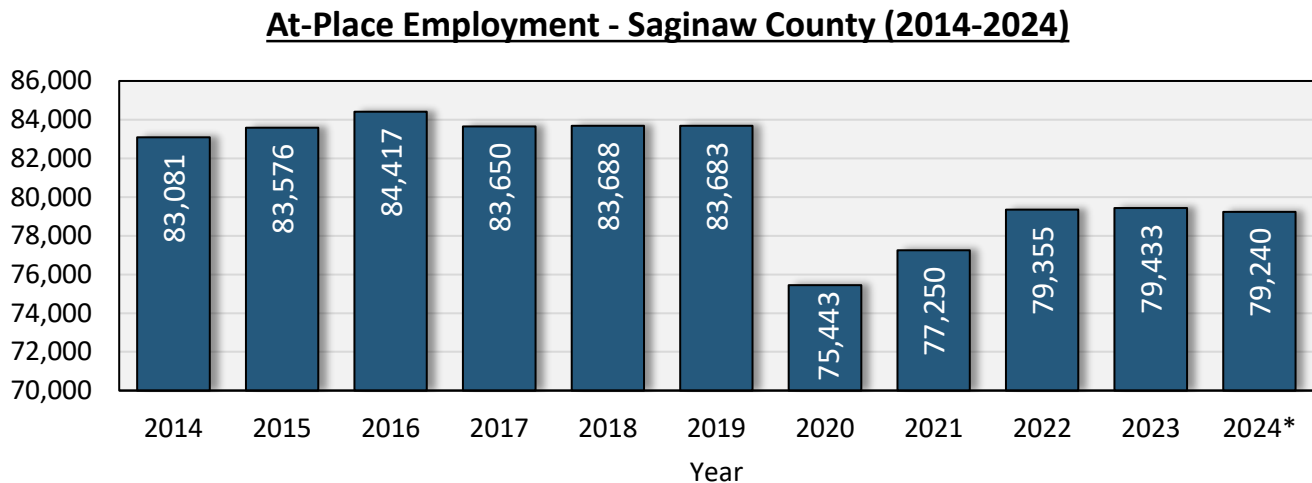


Source: Department of Labor, Bureau of Labor Statistics; Bowen National Research

*Through February

As the preceding data shows, the unemployment rate in Saginaw County declined from 5.7% in 2015 to 4.8% in 2019. After the sharp increase in 2020 (to 10.3%), the unemployment rate in the county dropped to 5.2% in 2023. However, the unemployment rate increased to 5.9% in 2024. While the unemployment rate in the state also increased in 2024, the county unemployment rate is higher than the state and has been above the statewide rate each year since 2015. This indicates that unemployment has been a challenge within the county in recent years.

At-place employment reflects the total number of jobs within the county regardless of the employee's county of residence. The following illustrates the total *at-place employment* base for Saginaw County from 2014 to September 2024.



Source: Department of Labor; Bureau of Labor Statistics; Bowen National Research

*Through September

As the preceding illustrates, at-place employment within Saginaw County remained stable between 2014 and 2019, representing a 0.7% increase during this period. The largest decrease (9.8%) in at-place employment occurred in 2020, which can be largely attributed to the economic effects related to the COVID-19 pandemic. Through September 2024, at-place employment within the county was at 94.7% of the 2019 level. Although this indicates some softness in the labor market likely exists in Saginaw County, at-place employment has increased three consecutive years, starting in 2021.

Economic Outlook

The Worker Adjustment and Retraining Notification (WARN) Act requires advance notice of qualified plant closings and mass layoffs. WARN notices were reviewed on March 18, 2025. According to the Michigan Department of Labor and Economic Opportunity and Michigan Department of Technology, Management & Budget, there have been three WARN notices reported for Saginaw County over the past 12 months. The following table summarizes the details of the WARN notices for Saginaw County.

WARN Notices – Saginaw County				
Company	Location	Jobs	Notice Date	Effective Date
Tervis Tumbler Company	Frankenmuth	3	N/A	November 11, 2024
Charter Communications Regional Support Center	Saginaw	78	N/A	February 6, 2025
Lippert Components, Inc.	Chesaning	159	N/A	April 4, 2025

Sources: Michigan Department of Labor and Economic Opportunity; Michigan Department of Technology, Management, and Budget

N/A – Not Available

The preceding table shows a total of 240 jobs were lost countywide among the three companies that filed recent WARN notices. Of these, none were located within Bridgeport-Spaulding. The WARN notice filed for the Tervis Tumbler Company actually reflects a total of 60 jobs nationally, of which only three are located within Saginaw County. The WARN notice filed by Lippert Components reflects the planned closure of two facilities in Chesaning, which would eliminate a total of 159 jobs.

The following illustrates the largest employers within Saginaw County:

Largest Employers – Saginaw County		
Employer Name	Business Type	Total Employed
Covenant HealthCare	Healthcare	4,800
Nexteer Automotive	Manufacturing	3,800
Morley Companies	Hospitality	2,148
Meijer	Retail	1,425
Hemlock Semiconductor	Manufacturing	1,400
Ascension St. Mary's of Michigan/ MyMichigan Medical Center Saginaw	Healthcare	1,325
Saginaw Valley State University	Education	1,001
Frankenmuth Bavarian Inn	Hospitality	1,000
Aleda E. Lutz Veteran Affairs Medical Center	Healthcare	982
Means Industries	Manufacturing	832

Sources: Saginaw Future

Major employers within Saginaw County are primarily involved in healthcare, manufacturing, retail, hospitality, and education. While a number of the largest employers in the county are engaged in industries that are generally considered stable industries (healthcare, education, etc.) and are typically less susceptible to economic downturns, certain types of manufacturing, retail, and hospitality businesses can be affected by economic conditions.

The following tables summarize economic development activity and infrastructure projects in Saginaw County that were identified through online research and/or through communication with local economic development officials.

Economic Development Activity – Saginaw County			
Project Name / Location	Investment	Job Creation	Scope of Work/Details
Amigo Mobility International Saginaw	\$31,820	36	Medical supply store underwent an expansion in 2024. Additional information unknown.
Corning Inc./Solar Technology LLC Richland Township	\$1.5 billion	1,500	Construction started on a solar component factory with one million square feet in 2024. ECD end of 2025.
Freeland Bean & Grain Freeland	\$855,401	14	Plans announced spring 2024. The new 2,560-square-foot facility will be used for bagging, palletizing, storage, and loading edible beans for export. Combining operations into one location to improve efficiency. Additional information unknown.
Fullerton Tool Company Saginaw	\$3.7 million	13	Manufacturer of drills, carbide end mills, and cutting tools expanded in 2024. Additional information unknown.
Spence Brothers Saginaw	\$51,000	100	General contractor's expansion underway in 2024. Additional information unknown.
Spicer Group Saginaw	\$66,451	20	Land surveyor company's expansion underway in 2024. Additional information unknown.
Umbra Group Saginaw	\$1.1 million	13	Manufacturer of e-motion technologies and ball screws for multiple sectors (industrial, energy, and aerospace) expanded in 2024. Additional information unknown.
WTA Architects Saginaw	\$49,160	26	Architecture firm expanded in 2024. Additional information unknown.

ECD – Estimated Completion Date

Infrastructure Projects – Saginaw County			
Project Name / Location	Scope of Work	Status	Investment
South Wheeler Reconstruction Saginaw	Repairs underway from West Michigan Ave. to Gratiot Ave.	Under construction as of April 2025. ECD end of September 2025.	\$6.1 million
Hess Avenue Reconstruction Saginaw	Construction underway to convert a section of Hess Ave. from a three-lane to two-lane roadway. Includes construction of sidewalk ramps, fire hydrants, and water mains.	Under construction as of March 2025. ECD September 2025	\$3.2 million
Court St. Bridge Maintenance Saginaw	Construction underway on railing repair, patching of the deck and sidewalks, and expanding joint infrastructure.	Under construction as of March 2025. ECD in late June 2025.	\$1.7 million
Adams St. and Cass St. Reconstruction Saginaw	Plans include reconstruction of brick, asphalt and drainage work along with water systems updates.	Project to start late April 2025. ECD October 2025.	\$1.6 million

ECD – Estimated Completion Date

Saginaw County is expected to add over 1,700 new jobs during the next few years. Most of this job creation and investment will take place at an advanced manufacturing facility that is currently being built by Corning. This facility, which will produce solar components, is expected to offer wages that are above the median wage for the region. Corning originally announced that this facility would employ approximately 1,100 people and would have a direct investment of \$900 million. In April 2025, Corning announced that an *additional* 400 jobs would be created at this facility, reflecting an additional \$600 million investment. In addition to the planned job creation in the county, several reconstruction and resurfacing projects involving roads, bridges, and drainage systems are taking place in Saginaw County.

Commuting Data

The ability of a person or household to travel easily, quickly, safely, and affordably throughout a market influences the desirability of a housing market. In addition, the individuals commuting into a market from neighboring markets represent a potential base of support for future residential development.

The following tables summarize two *commuting pattern attributes* (mode and time) for each of the study areas.

		Commuting Mode						
		Drove Alone	Carpooled	Public Transit	Walked	Other Means	Worked at Home	Total
Bridgeport-Spaulding	Number	3,330	376	0	46	27	71	3,850
	Percent	86.5%	9.8%	0.0%	1.2%	0.7%	1.8%	100.0%
Saginaw County	Number	64,447	6,946	457	1,656	700	5,566	79,772
	Percent	80.8%	8.7%	0.6%	2.1%	0.9%	7.0%	100.0%
Michigan	Number	3,557,296	375,519	56,353	96,131	56,391	471,483	4,613,173
	Percent	77.1%	8.1%	1.2%	2.1%	1.2%	10.2%	100.0%

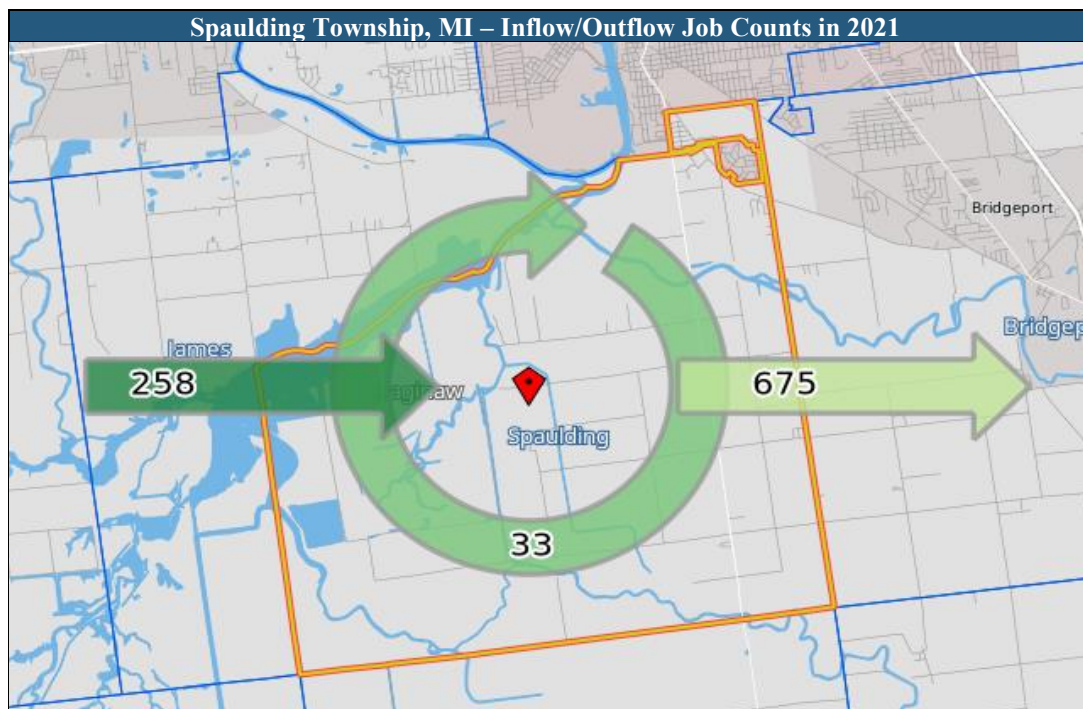
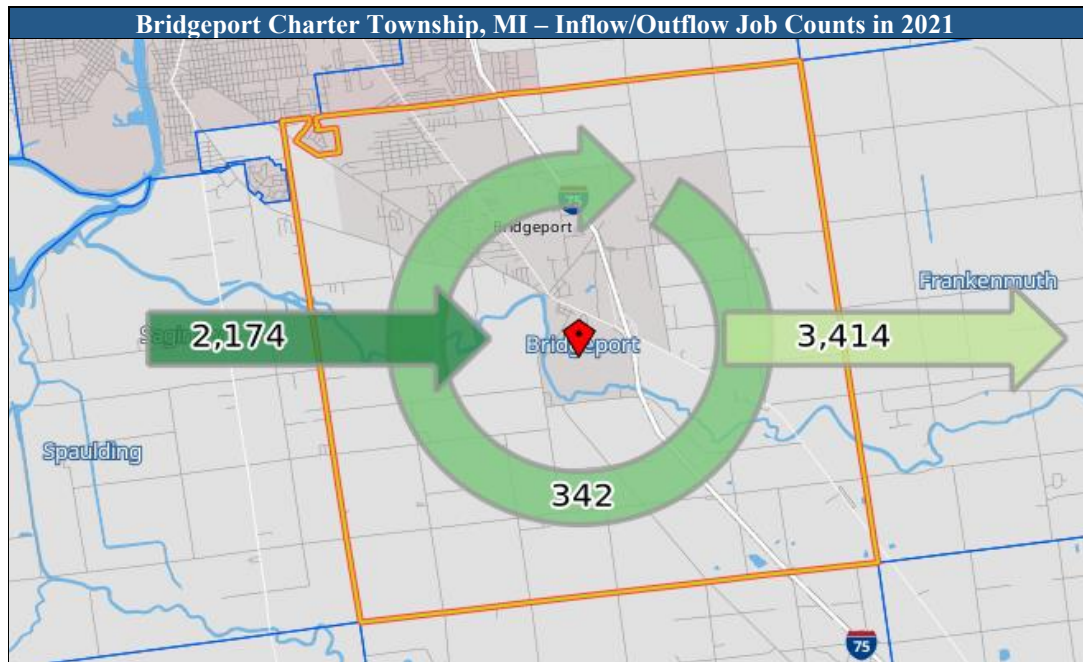
Source: ESRI; Bowen National Research

		Commuting Time						
		Less Than 15 Minutes	15 to 29 Minutes	30 to 44 Minutes	45 to 59 Minutes	60 or More Minutes	Worked at Home	Total
Bridgeport-Spaulding	Number	1,075	1,686	536	199	283	71	3,850
	Percent	27.9%	43.8%	13.9%	5.2%	7.4%	1.8%	100.0%
Saginaw County	Number	26,719	29,568	10,496	3,229	4,194	5,566	79,772
	Percent	33.5%	37.1%	13.2%	4.0%	5.3%	7.0%	100.0%
Michigan	Number	1,171,444	1,605,041	813,580	294,030	257,594	471,483	4,613,172
	Percent	25.4%	34.8%	17.6%	6.4%	5.6%	10.2%	100.0%

Source: ESRI; Bowen National Research

As the preceding illustrates, 96.3% of individuals in Bridgeport-Spaulding utilize their own vehicles or carpool to work, 1.2% walk to work, and 1.8% work from home. The shares of individuals who walk to work and work from home are both lower than the county and statewide shares. Overall, 71.7% of commuters have commute times of less than 30 minutes to their place of employment. As such, the vast majority of individuals in the area have relatively short commute times or work from home, while 7.4% have commute times of 60 minutes or more.

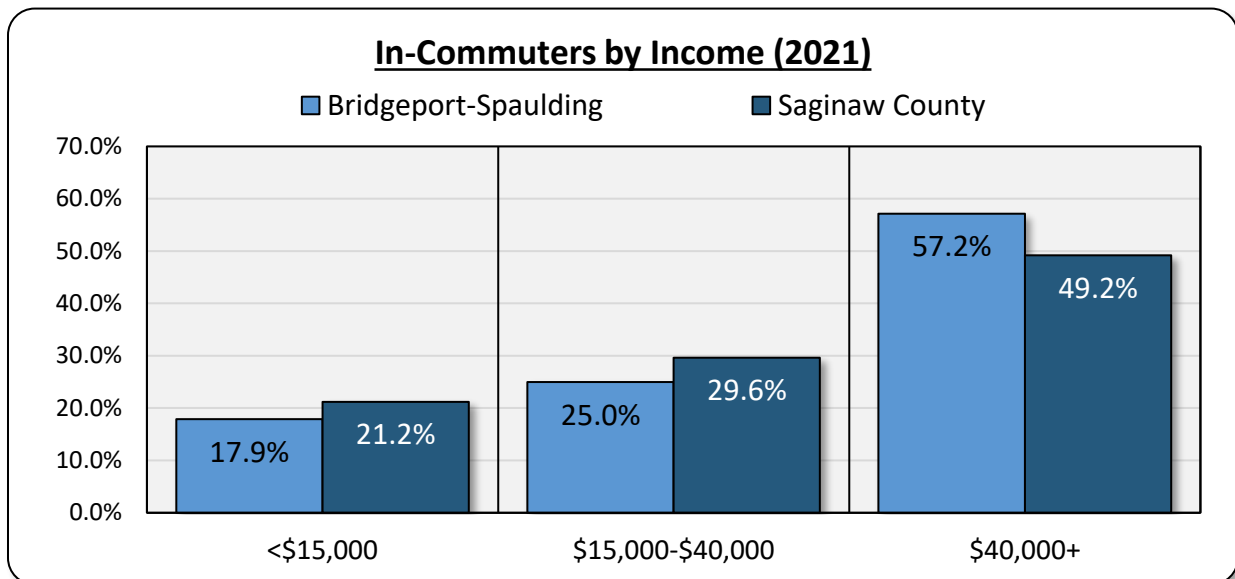
The following illustrates the overall *commuter flow* for Bridgeport Charter Township and Spaulding Township based on 2021 U.S. Census Longitudinal Origin-Destination Employment Statistics (LODES) data.



Source: U.S. Census, Longitudinal Origin-Destination Employment Statistics (LODES); Bowen National Research

Of the approximately 2,516 persons *employed* in Bridgeport Charter Township in 2021, 86.4% (2,174) originate from outside the area, while 13.6% (342) live within the township. Over 3,400 residents of the township commute to surrounding areas daily for employment. There are 291 individuals employed within Spaulding Township. Of these, 88.7% (258) originate from outside the township. Conversely, 675 residents of the township commute to surrounding areas for employment. Note that over 2,400 non-residents work in the two townships, which represent a substantial base of potential support for future residential development within Bridgeport-Spaulding.

The following compares the distribution of *in-commuters by annual income* for Bridgeport-Spaulding and Saginaw County.

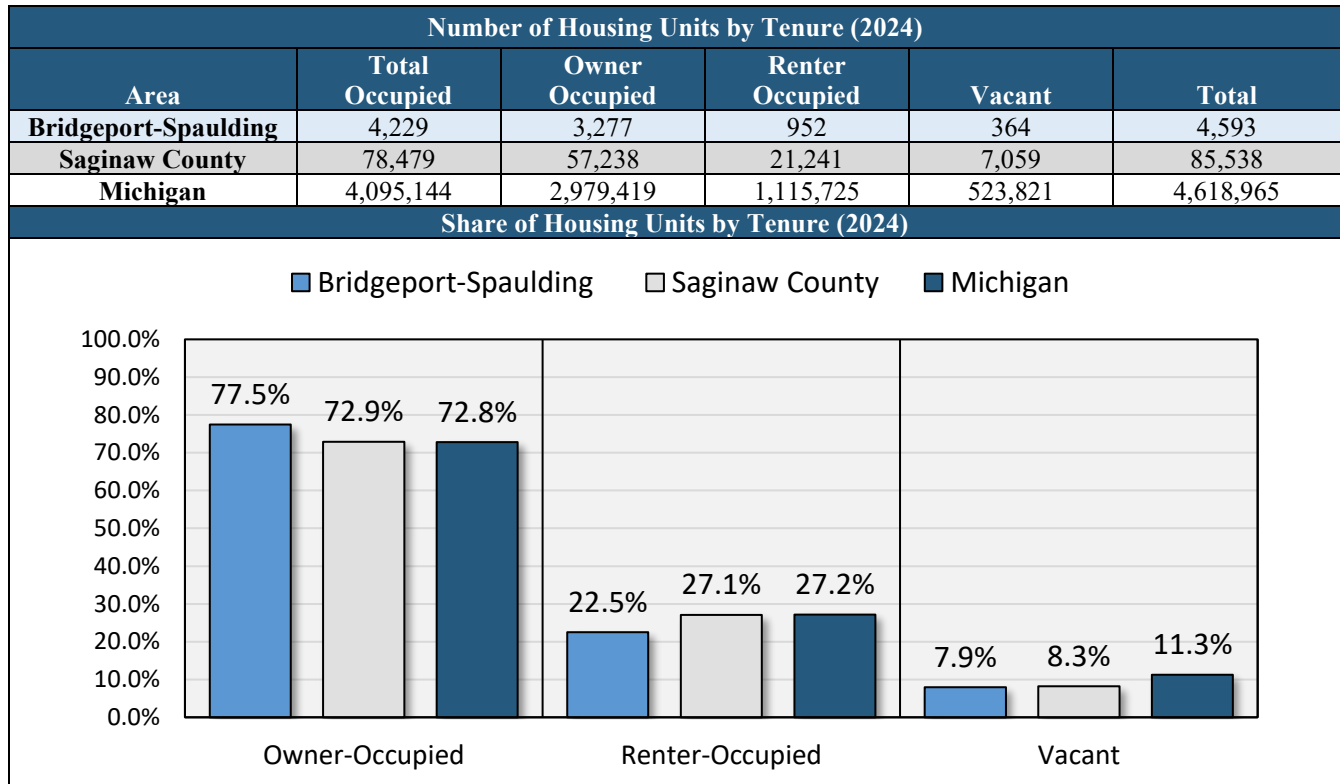


Source: U.S. Census, Longitudinal Origin-Destination Employment Statistics (LODES); Bowen National Research

The preceding shows that the largest share (57.2%) of in-commuters to Bridgeport-Spaulding earn \$40,000 or more annually, while 25.0% earn between \$15,000 and \$40,000. The remaining share of in-commuters (17.9%) earn less than \$15,000 annually. As such, the distribution of in-commuter income within Bridgeport-Spaulding is more heavily weighted toward those earning \$40,000 or more compared to the county. Regardless, a variety of housing types could be developed to potentially attract some of the approximately 2,400 in-commuters to live within Bridgeport-Spaulding. We accounted for a portion of the in-commuters as additional household growth in the housing gaps shown later in this overview.

D. HOUSING METRICS

The estimated distribution of the area *housing stock by occupancy/tenure status* for each study area for 2024 is illustrated in the following table and graph:



Source: 2020 Census; ESRI; Bowen National Research

Of the 4,229 total *occupied* housing units in Bridgeport-Spaulding, 77.5% are owner occupied and 22.5% are renter occupied. This is more weighted toward owner-occupied housing when compared to the county and state. Among the 4,593 total housing units in Bridgeport-Spaulding, 7.9% (364 units) are classified as vacant. This is a lower share of vacant units as compared to both the county (8.3%) and the state (11.3%). Vacant units are comprised of a variety of units including abandoned properties, unoccupied rentals, for-sale homes, and seasonal housing units. According to 2019-2023 American Community Survey estimates (Table ID B25004), only 1.2% of vacant housing units in Bridgeport-Spaulding are classified as seasonal/recreational units. This is a much smaller share of such units compared to the Region G share of 56.4%. While a portion of the vacant units in Bridgeport-Spaulding are seasonal/recreational units, the influence of these units is significantly less than the influence in the overall region.

The following table compares key *housing age and conditions* based on American Community Survey and ESRI data. Housing units built over 50 years ago (pre-1970), overcrowded housing (1.01+ persons per room), or housing that lacks complete indoor kitchens or bathroom plumbing are illustrated by tenure. It is important to note that some occupied housing units may have more than one housing issue.

	Housing Age and Conditions (2024)											
	Pre-1970 Product				Overcrowded				Incomplete Plumbing or Kitchen			
	Renter		Owner		Renter		Owner		Renter		Owner	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Bridgeport-Spaulding	283	28.6%	2,163	66.4%	17	1.7%	73	2.2%	0	0.0%	0	0.0%
Saginaw County	10,235	48.2%	31,093	54.6%	314	1.5%	546	1.0%	454	2.1%	159	0.3%
Michigan	496,850	44.8%	1,392,778	47.3%	31,042	2.8%	33,798	1.1%	21,323	1.9%	19,540	0.7%

Source: American Community Survey; ESRI; Bowen National Research

In Bridgeport-Spaulding, 28.6% of the renter-occupied housing units and 66.4% of the owner-occupied housing units were built prior to 1970. While the share of pre-1970 renter-occupied units in the area is notably less than the county and statewide shares, the share of owner-occupied housing units in Bridgeport-Spaulding built prior to 1970 is higher than the shares for the county and state. The most prevalent housing condition issue in Bridgeport-Spaulding is the 2.2% share of overcrowded owner-occupied housing units, which is a larger share than both the county and state shares. There were no renter- or owner-occupied housing units identified as having incomplete plumbing or kitchens in Bridgeport-Spaulding. Other than the relatively high share of overcrowded owner households, the housing inventory within Bridgeport-Spaulding does not exhibit extensive condition issues when compared to the county and state.

The following table compares key household income, housing cost, and housing affordability metrics. It should be noted that cost burdened households pay over 30% of income toward housing costs, while severe cost burdened households pay over 50% of income toward housing.

	Household Income, Housing Costs and Affordability							
	Total Households (2024)	Median Household Income (2024)	Estimated Median Home Value (2024)	Median Gross Rent (2022)	Share of Cost Burdened Households* (2023)		Share of Severe Cost Burdened Households** (2023)	
					Renter	Owner	Renter	Owner
Bridgeport-Spaulding	4,229	\$52,337	\$113,476	\$712	37.3%	12.0%	19.9%	3.4%
Saginaw County	78,479	\$56,804	\$166,874	\$876	50.4%	16.6%	26.1%	6.5%
Michigan	4,095,144	\$71,476	\$249,290	\$1,037	45.8%	19.1%	23.7%	7.9%

Source: American Community Survey; ESRI; Bowen National Research

*Paying more than 30% of income toward housing costs; **Paying more than 50% of income toward housing costs

The estimated median home value in Bridgeport-Spaulding of \$113,476 is 32.0% lower than the median home value for the county and 54.5% lower than the state. Similarly, the median gross rent of \$712 is 18.7% lower than that for the county and 31.3% lower than that for the state. With a median household income of \$52,337 in Bridgeport-Spaulding, approximately 37.3% of renter households and 12.0% of owner households are housing cost burdened. As a result, there are roughly 355 renter households and 393 owner households in Bridgeport-Spaulding that are housing cost burdened, of which approximately 189 renter households and 111 owner households are severe cost burdened (paying more than 50% of income toward housing costs). As such, affordable housing alternatives should be an integral part of future housing solutions.

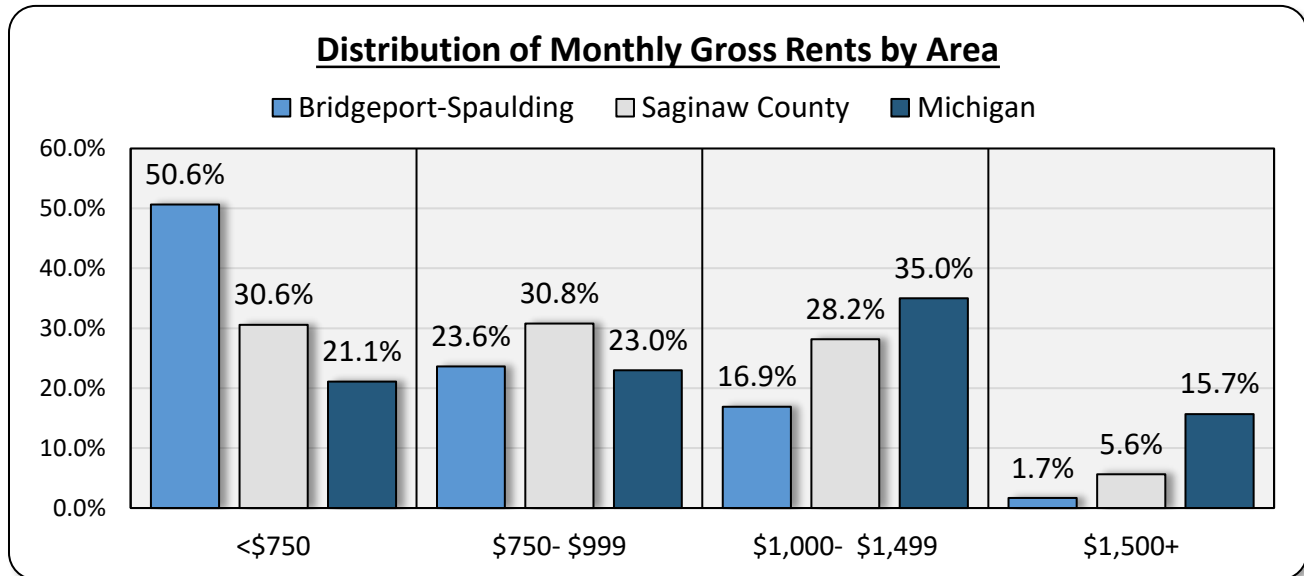
Based on the American Community Survey data, the following is a distribution of all occupied housing by *units in structure by tenure* (renter or owner) for each of the study areas.

		Renter-Occupied Housing by Units in Structure				Owner-Occupied Housing by Units in Structure			
		4 Units or Less	5 Units or More	Mobile Home/ Other	Total	4 Units or Less	5 Units or More	Mobile Home/ Other	Total
Bridgeport-Spaulding	Number	509	463	17	989	3,137	0	118	3,256
	Percent	51.5%	46.8%	1.7%	100.0%	96.4%	0.0%	3.6%	100.0%
Saginaw County	Number	12,668	8,048	534	21,251	54,421	437	2,131	56,989
	Percent	59.6%	37.9%	2.5%	100.0%	95.5%	0.8%	3.7%	100.0%
Michigan	Number	558,443	504,600	46,212	1,109,254	2,762,130	36,728	144,116	2,942,974
	Percent	50.3%	45.5%	4.2%	100.0%	93.9%	1.2%	4.9%	100.0%

Source: American Community Survey (2019-2023); ESRI; Bowen National Research

Approximately 53.2% of the *rental* units in Bridgeport-Spaulding are within structures of four units or less or mobile homes. Overall, Bridgeport-Spaulding has a slightly larger share (46.8%) of multifamily rental housing (five or more units within a structure) when compared to the state (45.5%). All *owner*-occupied units in Bridgeport-Spaulding are within structures of four units or less (96.4%) and mobile homes (3.6%).

The following graph illustrates the *distribution of monthly gross rents* (per unit) for rental alternatives within each of the study areas. Note that this data includes both multifamily rentals and non-conventional rentals, and gross rents include tenant-paid rents and tenant-paid utilities.



Source: American Community Survey (2019-2023); ESRI; Bowen National Research

*Excludes rentals classified as “No Cash Rent”

As the preceding illustrates, the largest share (50.6%) of Bridgeport-Spaulding rental units have gross rents of less than \$750, followed by units with rents between \$750 and \$999 (23.6%). Note that nearly three-quarters (74.2%) of units in Bridgeport-Spaulding have gross rents below \$1,000 per month. By comparison, 16.9% of units have gross rents between \$1,000 and \$1,499, while only 1.7% of rentals in the area have gross rents of \$1,500 or more. Compared to the county and state, the distribution of gross rental rates in Bridgeport-Spaulding is more heavily weighted toward the lowest priced product (less than \$750), illustrating the dominance of lower priced rental product in the area.

Bowen National Research’s Survey of Housing Supply

Renter-occupied housing in a market is generally classified in one of two categories: *multifamily apartments* or *non-conventional rentals*. Multifamily apartments are typically properties consisting of five or more rental units within a structure, while non-conventional rentals are usually defined as rental properties with four or less units within a structure. The following pages provide an analysis of the rental market within the Bridgeport-Spaulding area and Saginaw County based on secondary data from sources such as the American Community Survey and U.S. Census Bureau, and when applicable, includes primary data collected directly by Bowen National Research.

Multifamily Apartments

A survey of multifamily apartment properties was conducted as part of this Housing Market Summary. Multifamily apartments can operate under a number of program types. These can include market-rate rentals and affordable housing programs such as the Low-Income Housing Tax Credit (LIHTC) and various government-subsidized programs. Properties that operate under a LIHTC program, hereinafter referred to as “Tax Credit,” are generally restricted to households earning up to 80% of Area Median Housing Income (AMHI), while government-subsidized rental housing typically serves households earning no more than 50% of AMHI and requires tenants to pay only 30% of their income toward housing costs.

The following table summarizes the surveyed multifamily rental supply within Bridgeport-Spaulding.

Multifamily Supply by Product Type				
Project Type	Projects Surveyed	Total Units	Vacant Units	Occupancy Rate
Market-Rate	1	68	0	100.0%
Tax Credit	1	49	0	100.0%
Tax Credit/Government-Subsidized	3	162	0	100.0%
Total	5	279	0	100.0%

Source: Bowen National Research

In Bridgeport-Spaulding, a total of five apartment properties were surveyed, comprising a total of 279 units. The overall occupancy rate for the multifamily units in the area is 100% with no vacant units reported at any of the five surveyed properties. Regardless of program type, the occupancy rates are exceptionally high and indicative of a strong market for apartments of various affordability levels. Typically, healthy, well-balanced markets have rental housing vacancy rates generally between 4% and 6%. As such, it appears the Bridgeport-Spaulding market has a notable shortage of multifamily apartments, which may represent a potential future development opportunity in the area.

The following table illustrates the *median rent by bedroom/bathroom type* for the surveyed *market-rate* and *Tax Credit* units in Bridgeport-Spaulding and Saginaw County. Note that the table only includes the most common bedroom/bathroom configurations.

Market-Rate Median Rents by Bedroom/Bathroom Type				
Area	One-Br/ 1.0-Ba	Two-Br/ 1.0-Ba	Two-Br/ 2.0-Ba	Three-Br/ 1.5-Ba
Bridgeport-Spaulding	\$725	\$775	-	\$950
Saginaw County	\$880	\$910	\$1,050	\$1,095
Tax Credit Median Rents by Bedroom/Bathroom Type				
Area	One-Br/ 1.0-Ba	Two-Br/ 1.0-Ba	Two-Br/ 2.0-Ba	Three-Br/ 2.0-Ba
Bridgeport-Spaulding	-	-	-	\$850
Saginaw County	\$740	\$895	\$973	\$903

Source: Bowen National Research

As the preceding illustrates, the median rents for the most common unit configurations in Bridgeport-Spaulling range from \$725 (one-bedroom/1.0-bathroom) to \$950 (three-bedroom/1.5-bathroom) for market-rate units, while the only Tax Credit configuration surveyed within Bridgeport-Spaulling was a three-bedroom/2.0-bathroom unit, which has a median rent of \$850. The median rents for market-rate and Tax Credit unit configurations in Bridgeport-Spaulling are below the median rents for comparable units surveyed in Saginaw County. With no availability among the multifamily rentals in Bridgeport-Spaulling, residents are likely to seek rental alternatives among the non-conventional supply, which also has extremely limited availability in the county. This can result in households seeking housing options outside the area to find more readily available and/or affordable housing choices.

Housing Choice Vouchers, which are administered by local housing authorities, can be utilized to increase rental housing options for lower-income households. The following table summarizes the number of Housing Choice Vouchers (HCVs) issued, the estimated number of unused vouchers, and the number of households on the housing authority's wait list for the next available vouchers in Saginaw County, which includes Bridgeport-Spaulling.

Housing Choice Voucher Use – Saginaw County				
Total Vouchers Issued	Estimated Unused Vouchers	Unused Voucher Share	Annual Program Turnover	Wait List
663	27	4.1%	48	1,165

Source: Michigan State Housing Development Authority (MSHDA)

There are currently 663 HCVs issued in Saginaw County, all of which 95.9% are currently being utilized. In addition, there are 1,165 households currently on the wait list for additional vouchers within the county, and the annual program turnover is estimated to be 48 vouchers. As such, it appears there is extremely high demand for affordable housing in Saginaw County and this segment of the market is likely severely underserved.

Non-Conventional Rental Housing

Non-conventional rentals are considered rental units typically consisting of single-family homes, duplexes, units over store fronts, and mobile homes. For the purposes of this particular inventory and analysis, we have assumed that rental properties consisting of four or less units within a structure and mobile homes are non-conventional rentals. Overall, 53.2% of the rental units within Bridgeport-Spaulling are classified as non-conventional rentals.

During May 2025, Bowen National Research conducted an online survey and identified 64 non-conventional rentals that were listed as *available* for rent in Saginaw County. Of these, none were located within Bridgeport-Spaulling. As a result, all available non-conventional rentals within Saginaw County have been evaluated as part of this analysis, regardless of their inclusion within Bridgeport-Spaulling.

The following table illustrates the vacancy rate, which compares the number of identified *vacant* non-conventional rentals to the *total number* of non-conventional rentals based on the American Community Survey, for Saginaw County.

Non-Conventional Rentals Overview			
Area	Non-Conventional Rentals*	Identified Vacant Units	Vacancy Rate
Saginaw County	13,202	64	0.5%

Source: American Community Survey (2019-2023); ESRI; Bowen National Research

*ACS reported number of rental units within structures of four units or less and mobile homes

With only 64 available units identified, Saginaw County has an overall vacancy rate of 0.5% for non-conventional rentals, which is well below the optimal range of 4% to 6% for non-conventional rentals and indicates a significant lack of available non-conventional supply in the area.

A summary of the available *non-conventional rental* units in Saginaw County, which includes bedroom type, rent range, and median rent, follows:

Available Non-Conventional Rental Supply – Saginaw County			
Bedroom	Vacant Units	Rent Range	Median Rent
One-Bedroom	5	\$650 - \$1,400	\$650
Two-Bedroom	21	\$650 - \$1,400	\$900
Three-Bedroom	27	\$693 - \$2,500	\$1,050
Four-Bedroom+	11	\$975 - \$3,300	\$1,295
Total	64		

Source: Zillow; Apt.com; Trulia; Realtor.com; Facebook

Among the 64 available non-conventional rentals in Saginaw County, median rents by bedroom type range between \$650 (one-bedroom) and \$1,295 (four-bedroom and larger). The three-bedroom units are the most common bedroom type and have a median rent of \$1,050. When utility costs, which are typically \$200 or more, are considered, the median gross rent for the available non-conventional rents is higher than the corresponding median rents for the market-rate and Tax Credit multifamily rentals in the county. While some lower-income households may be able to afford certain non-conventional rentals, there is a notable lack of availability within Saginaw County.

For-Sale Housing

The following table summarizes the *recently sold* (between January 1, 2022 and March 19, 2025) and *available* (as of March 19, 2025) for-sale housing stock for Bridgeport-Spaulling and Saginaw County.

Sold/Currently Available For-Sale Housing Supply*		
Status	Number of Homes	Median Price
Bridgeport-Spaulling		
Sold	406	\$128,500
Available	22	\$148,500
Saginaw County		
Sold	5,837	\$159,900
Available	280	\$187,450

Source: Redfin.com & Bowen National Research

*Historical sales (sold) from January 1, 2022 to March 19, 2025; Available supply as of March 19, 2025

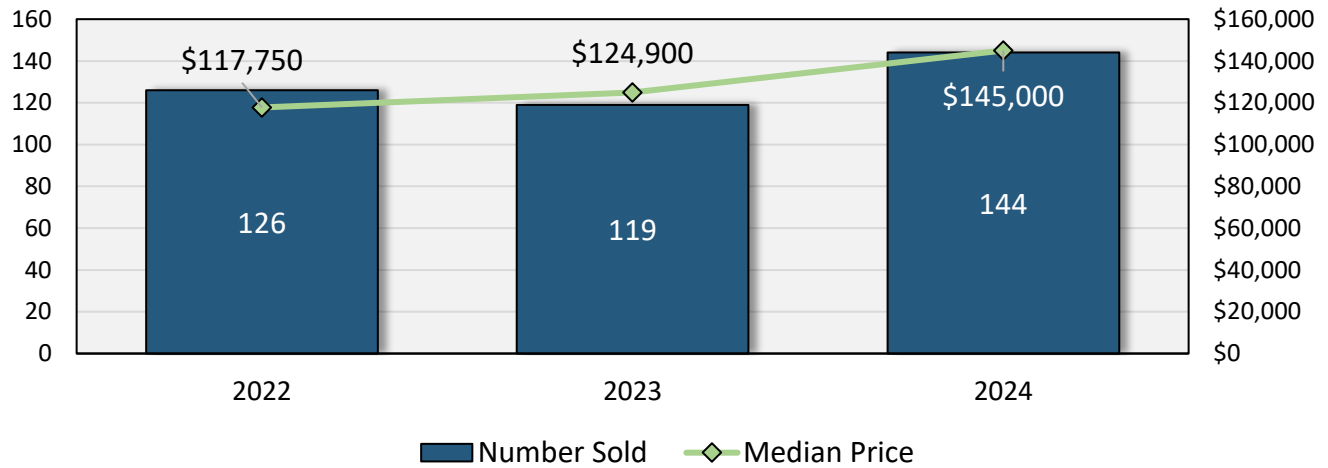
Historical sales from January 2022 to March 2025 in Bridgeport-Spaulling consisted of 406 homes (7.0% of all homes sold within the county during this time period) with a median sales price of \$128,500, which is 19.4% lower than that reported for the county (\$159,900) during this time period. The available for-sale housing stock in Bridgeport-Spaulling as of March 19, 2025 consists of 22 total units with a median list price of \$148,500. The 22 units available within the area comprise 7.9% of the 280 total units available for purchase within the county. The median list price of \$148,500 within Bridgeport-Spaulling is 20.8% lower than the median list price for the county (\$187,450).

The following table and graph summarize *historical sales volume* and *median sales price* by year from January 2022 through December 2024.

Sales History/Median Sales Price by Year – Bridgeport-Spaulling (January 1, 2022 to December 31, 2024)				
Year	Number Sold	Percent Change	Median Sales Price	Percent Change
2022	126	-	\$117,750	-
2023	119	-5.6%	\$124,900	6.1%
2024	144	21.0%	\$145,000	16.1%

Source: Redfin.com & Bowen National Research

Bridgeport-Spaulding Annual Sales/Median Sales Price (2022-2024)



As the preceding illustrates, the volume of home sales in Bridgeport-Spaulding decreased by 5.6% between 2022 and 2023, followed by a 21.0% increase in 2024. Regardless of the fluctuating sales volume during this time period, the median sales price of homes sold in the area increased each of the past two years. Collectively, the median sales price of homes sold in Bridgeport-Spaulding increased by 23.1% between January 2022 and December 2024.

The following table provides various housing market metrics for the available for-sale homes in Bridgeport-Spaulding and Saginaw County as of March 19, 2025. Note that availability rates and Months Supply of Inventory (MSI) numbers that are indicative of limited availability are highlighted in **red** text.

Available For-Sale Housing (As of March 19, 2025)							
Area	Total Available Units	% Share of County	Availability Rate / MSI	Median List Price	Average Square Feet	Average Year Built	Average Days on Market
Bridgeport-Spaulding	22	7.9%	0.7% / 2.1	\$148,500	1,556	1958	64
Saginaw County	280	100.0%	0.5% / 1.8	\$187,450	1,663	1956	76

Source: Redfin.com & Bowen National Research

The 22 available for-sale homes in Bridgeport-Spaulding represent 7.9% of the total available for-sale homes in Saginaw County. These homes equate to an availability rate of 0.7% when compared to the 3,277 owner-occupied units in the area, which is only slightly higher than the availability rate for Saginaw County (0.5%). Based on recent sales history, this inventory represents 2.1 *Months Supply of Inventory* (MSI). Typically, in healthy, well-balanced markets, approximately 2% to 3% of the for-sale housing stock should be available for purchase and there should be between four and six months of available inventory to allow for inner-market mobility and household growth. The available for-sale homes in Bridgeport-Spaulding have a median list price

of \$148,500, an average number of days on market of 64 days, and an average year built of 1958. While the median list price of the available for-sale homes indicates that a significant portion of the inventory is relatively affordable, the average year built of the available for-sale homes indicates that many likely require costly modernization and repairs. This can create an additional challenge for many low-income households and first-time homebuyers to afford home ownership in the area. Regardless, the data illustrates that there is a limited number of homes available for sale in the area compared to the overall inventory of owner-occupied homes. This limited inventory of available for-sale homes combined with a relatively low average number of days on market has likely contributed to the steady increase in for-sale pricing since 2022.

Planned & Proposed

In addition to the surveys of each housing type within this overview, Bowen National Research conducted interviews with representatives of area building and permitting departments and performed extensive online research to identify residential projects either planned for development or currently under construction within the Bridgeport-Spaulding area. While no such projects were identified at the time of research, the following summarizes the known details for the housing developments by type that are planned, proposed, or under construction within Saginaw County. Note that additional projects may have been introduced into the pipeline since the interviews and research were completed.

Multifamily Rental Housing Development – Saginaw County				
Subdivision Name & Address	Product Type	Units/Lots	Developer	Status/Details
Jefferson Apartments 505 Millard Street Saginaw	Market-rate	40	Ann Arbor Construction	Under Construction: Former Jefferson Apartments to become studios and two-bedrooms; ECD unknown
N/A 303 Adams Street Saginaw	Market-rate	42	Shaheen Development	Planned: Mixed-use; One- and two-bedrooms; Existing building to be demolished

ECD – Estimated Completion Date; N/A – Not Available

For-Sale Housing Development – Saginaw County				
Subdivision Name & Address	Product Type	Units/Lots	Developer	Status/Details
Brookside Place at Pleasant View Hospital Road Saginaw	Single-family	19	Cobblestone	Under Construction: Two- to four-bedrooms; Homes from \$350,000 to \$610,000; Square feet from 1,711 to 2,264; 17 lots sold
Habitat for Humanity Covenant Neighborhood Saginaw	Single-family	40	Habitat for Humanity & Covenant Healthcare	Under Construction: Will target households earning between 80-120% AMHI; 1 home is finished, 2 nearing completion. Remaining units to be built over next 5 years.
Kingsbrook Place Kingsbrook Drive Frankenmuth	Single-family	28	Cobblestone	Under Construction: Two- to four-bedrooms; Homes from \$350,000 to \$610,000; Square feet from 1,711 to 2,264; 10 lots sold
Shattuck Farms III 2970 Makenna Street Saginaw	Single-family	28	Cobblestone	Under Construction: Three-bedrooms; Homes from \$480,000; Square feet from 1,836
West Bank Lofts 100 South Hamilton Street Saginaw	Condominium	11	Ann Arbor Construction	Under Construction: Mixed-use redevelopment of 3 historic buildings; 995 to 2,254 square feet; One- through three-bedrooms; \$215,000 to \$660,000; 3 units sold/reserved as of May 2025; ECD 2025
Willow Pointe 7 Willow Pointe Drive Freeland	Condominium	N/A	Cobblestone	Under Construction: Two- to four-bedrooms; Homes from \$350,000 to \$610,000; Square feet from 1,711 to 2,264

N/A – Not Available; ECD – Estimated Completion Date

As the preceding illustrates, there are two multifamily rental housing projects and six for-sale housing projects in various phases of development in Saginaw County

Development Opportunities

Based on a review of a variety of resources, potential development opportunities (sites) were identified in the subject market. This likely does not represent all development opportunities within the area. Note that the Map Code number for each site corresponds to the Development Opportunity Locations Map included on page VII-12 of the regional Housing Needs Assessment completed for Region G.

Development Opportunity Sites – Bridgeport-Spaulding						
Map Code	Street Address	Location	Year Built	Building Size (Square Feet)	Land Size (Acres)	Zoning District (Zoning Jurisdiction)
117	6817 Dixie Hwy	Bridgeport	1975	42,641	5.92	C2 Community Center RA Residential Agriculture (Bridgeport Charter Township)
123	2105-2135 Williamson Rd	Saginaw	-	-	2.78	M-1 Light Industrial District (Bridgeport Charter Township)
124	5151 Dixie Hwy	Saginaw	-	-	17.27	M-1 Light Industrial District (Bridgeport Charter Township)

Sources: LoopNet, Realtor.com, Michigan Economic Development Corporation, County Equalization and GIS websites

Note: Total land area includes total building area; Location reflects postal address of site; Zoning jurisdiction reflects specific municipality or township

The three development opportunity sites identified within Bridgeport-Spaulling reflect a combined 25.97 acres of land. The 5.92-acre site at 6817 Dixie Highway consists of a 42,641 square-foot building with multiple zoning designations (community center and residential/agriculture). The remaining two sites are undeveloped and are zoned for light industrial use. While these were the only sites identified within Bridgeport-Spaulling during the research process, there are a significant number of development opportunity sites (51 total) that were identified within the entirety of Saginaw County. For additional information on these sites and other sites identified throughout the region, refer to Section VII of the separate Housing Needs Assessment completed for Region G.

E. HOUSING GAP

Bridgeport-Spaulling is located in Saginaw County. As shown in the Region G Housing Needs Assessment, the county has an overall housing gap of 11,094 units, with gaps of 2,877 rental units and 8,217 for-sale units. While a variety of factors influence the decisions of where people ultimately choose to live and where developers choose to develop, it is assumed that individual communities can reasonably capture a “fair share” of the overall county’s housing needs. As such, we have applied the subject market’s current portion of the overall county’s renter and owner households to the county’s housing gap estimates to derive the local community’s estimated housing gaps. However, we recognize that it is possible that development efforts in Bridgeport-Spaulling could potentially satisfy portions (10% for both rental and for-sale) of the overall needs of the county, which were considered in the following demand estimates. Considering the preceding factors, a housing gap range is shown for each income segment in the following table. The low end of this range is reflective of the minimum housing gap/need for each segment based on the area’s current share of the countywide housing stock. Comparatively, the high end of this range is reflective of total larger portions of the county housing gap/need for each segment.

The following table summarizes the rental and for-sale housing gaps by income and affordability levels for Bridgeport-Spaulling. Details of the methodology and data used to derive the housing gap estimates are provided in Section VIII of the separate Housing Needs Assessment for Region G.

Bridgeport-Spaulling (Saginaw County), Michigan					
Housing Gap Estimates (2024-2029)					
Percent of AMHI	≤60%	61%-80%	81%-120%	121%+	Total Housing Gap
Household Income*	≤\$49,140	\$49,141-\$65,520	\$65,521-\$98,280	\$98,281+	
Rent Range	≤\$1,229	\$1,230-\$1,638	\$1,639-\$2,457	\$2,458+	
Price Range	≤ \$163,800	\$163,801-\$218,400	\$218,401-\$327,600	\$327,601+	
Rental Housing Gap	68 – 152	31 - 70	22 - 50	7 - 15	128 – 287
For-Sale Housing Gap	10 - 18	78 – 137	249 – 434	133 – 233	470 – 822

Source: Bowen National Research

AMHI – Area Median Household Income

*Based on HUD limits for Saginaw County (4-person limit)

As the preceding table illustrates, the projected housing gaps over the next five years encompass a variety of affordability levels for both rental and for-sale housing product. Overall, it is estimated that the area of Bridgeport-Spaulding has a minimum rental housing gap of 128 units and a minimum for-sale housing gap of 470 units. While the local market could outperform these minimum estimates and serve a greater portion of the overall county's housing needs, these housing gap estimates should provide a baseline for establishing priorities within the community. While housing gap estimates are substantially influenced by the projected changes in the number of households within an area over a specified time period, it is critical to note that housing gaps also consider many other housing needs and issues such as substandard physical conditions and housing cost burden.

F. **STRENGTHS, WEAKNESSES, OPPORTUNITIES AND THREATS (SWOT)**

A SWOT analysis often serves as the framework to evaluate an area's competitive position and to develop strategic planning. It considers internal and external factors, as well as current and future potential. Ultimately, such an analysis is intended to identify core strengths, weaknesses, opportunities, and threats that can lead to strategies that can be developed and implemented to address local housing issues.

The following is a summary of key findings from this SWOT analysis for Bridgeport-Spaulding.

SWOT Analysis	
Strengths	Weaknesses
<ul style="list-style-type: none"> Projected increase of households between the ages of 35 and 54 and aged 65 and older (2024-2029) 2.3% projected increase in <i>owner</i> households (2024-2029) Significant projected increase in renter and owner households earning \$100,000 or more (2024-2029) Overall affordability of rental and for-sale housing compared to other areas of Saginaw County 	<ul style="list-style-type: none"> 0.2% decrease in households between 2010 and 2020 and 1.0% decrease in households between 2020 and 2024 Small projected decrease in <i>renter</i> households (2024-2029) Lower area median household income (\$52,337) compared to the county and state No vacancies at surveyed multifamily properties and a lack of available non-conventional rentals in the area Limited availability (0.7%) of for-sale housing
Opportunities	Threats
<ul style="list-style-type: none"> Minimum housing need of 128 rental units (2024-2029) Minimum housing need of 470 for-sale units (2024-2029) Attract some of the 2,400+ commuters coming into Bridgeport-Spaulding for work to live in the area Most in-commuters (57.2%) earn \$40,000+ Wait list of 1,100+ households for additional Housing Choice Vouchers in the county demonstrates significant pent-up demand for affordable housing alternatives in the area Most in-migrants to area (56.9%) are less than 35 years of age (can contribute to natural increase) 	<ul style="list-style-type: none"> Lack of housing availability may result in households seeking options outside the area Bridgeport-Spaulding risks losing some of the 4,000+ residents that commute out of the area for employment Low availability of for-sale housing may contribute to increases in for-sale pricing Aging inventory of owner-occupied housing may result in reduced housing quality and increased maintenance costs Significant share (56.2%) of households aged 55 and older will likely impact future senior housing availability in the area

Bridgeport-Spaulding has experienced household decline since 2010, and projections indicate that overall household decline will continue in the area through 2029. This includes a projected decrease of 97 renter households over the next five years. Despite

these projected household declines, several household groups in the area are projected to increase during the next five years. These groups include owner households, middle aged households between 35 and 54, older households aged 65 and up, and households earning \$100,000 or more. Despite relatively affordable housing within the area, availability is a notable issue among both rental and for-sale housing alternatives, which may be contributing to increasing housing costs. This also increases the probability of residents seeking housing options outside the area and county. Currently there are minimum housing gaps of 128 rental units and 470 for-sale units in the area. Given the number of in-commuters, additional opportunities to increase the area's household base are plentiful.

III. QUALIFICATIONS

The Company

Bowen National Research employs an expert staff to ensure that each market study includes the highest standards. Each staff member has hands-on experience evaluating sites and comparable properties, analyzing market characteristics and trends, and providing realistic recommendations and conclusions. The Bowen National Research staff has national experience and knowledge to assist in evaluating a variety of product types and markets.



Primary Contact and Report Author

Patrick Bowen, President of Bowen National Research, has conducted numerous housing needs assessments and provided consulting services to city, county and state development entities as it relates to residential development, including affordable and market-rate housing, for both rental and for-sale housing, and retail development opportunities. He has also prepared and supervised thousands of market feasibility studies for all types of real estate products, including housing, retail, office, industrial and mixed-use developments, since 1996. Mr. Bowen has worked closely with

many state and federal housing agencies to assist them with their market study guidelines. Mr. Bowen has his bachelor's degree in legal administration (with emphasis on business and law) from the University of West Florida and currently serves as Chairman of the National Council of Housing Market Analysts (NCHMA).

Housing Needs Assessment Experience		
Location	Client	Completion Year
Asheville, NC	City of Asheville Community and Economic Development Department	2020
Evansville, IN	City of Evansville, IN - Department of Metropolitan Development	2020
Youngstown, OH	Youngstown Neighborhood Development Corporation (YNDC)	2020
Richlands, VA	Town of Richlands, Virginia	2020
Elkin, NC	Elkin Economic Development Department	2020
Grand Rapids, MI	Grand Rapids Area Chamber of Commerce	2020
Morgantown, WV	City of Morgantown	2020
Erwin, TN	Unicoi County Economic Development Board	2020
Ferrum, VA	County of Franklin (Virginia)	2020
Charleston, WV	Charleston Area Alliance	2020
Wilkes County, NC	Wilkes Economic Development Corporation	2020
Oxford, OH	City of Oxford - Community Development Department	2020
New Hanover County, NC	New Hanover County Finance Department	2020
Ann Arbor, MI	Smith Group, Inc.	2020

Housing Needs Assessment Experience (CONTINUED)		
Location	Client	Completion Year
Austin, IN	Austin Redevelopment Commission	2020
Evansville, IN	City of Evansville, IN - Department of Metropolitan Development	2021
Giddings, TX	Giddings Economic Development Corporation	2021
Georgetown County, SC	Georgetown County	2021
Western North Carolina (18 Counties)	Dogwood Health Trust	2021
Carteret County, NC	Carteret County Economic Development Foundation	2021
Ottawa County, MI	HOUSING NEXT	2021
Dayton, OH	Miami Valley Nonprofit Housing Collaborative	2021
High Country, NC (4 Counties)	NC REALTORS	2022
Evansville, IN	City of Evansville, IN - Department of Metropolitan Development	2022
Barren County, KY	The Barren County Economic Authority	2022
Kirksville, MO	City of Kirksville	2022
Rutherfordton, NC	Town of Rutherfordton	2022
Spindale, NC	Town of Spindale	2022
Wood County, WV	Wood County Development Authority & Parkersburg-Wood County Area Development Corporation	2022
Yancey County, NC	Yancey County	2022
Cherokee County, NC	Economic and Workforce Development, Tri-County Community College	2022
Rowan County, KY	Morehead-Rowan County Economic Development Council	2022
Avery County, NC	Avery County	2022
Muskegon, MI	City of Muskegon	2023
Firelands Region, OH	Firelands Forward	2023
Marshall County, WV	Marshall County Commission	2023
Lebanon County, PA	Lebanon County Coalition to End Homelessness	2023
Northern, MI (10 Counties)	Housing North	2023
Muskegon County, MI	Community Foundation for Muskegon County	2023
Mason County, MI	Mason County Chamber Alliance	2023
Oceana County, MI	Dogwood Community Development	2023
Allegan County, MI	Allegan County Community Foundation	2023
Bowling Green, KY	City of Bowling Green	2023
Fayette County, PA	Fay-Penn Economic Development Council	2023
Tarboro, NC	Town of Tarboro	2023
Southwest Region, WV (10 Counties)	Advantage Valley	2023
Lake County, MI	FiveCap, Inc.	2023
Owensboro, KY	City of Owensboro	2023
Burke County, NC	Burke County	2023
Charleston, WV	Charleston Land Reuse Agency	2024
Huntington, WV	Huntington Municipal Development Authority	2024
Cabarrus, Iredell, Rowan Counties, NC	Cabarrus, Iredell and Rowan County Housing Consortium	2024
Carolina Core Region, NC (21 Counties)	NC Realtors	2024
Shiloh Neighborhood, NC	Dogwood Health Trust	2024
Muhlenberg County, KY	Muhlenberg Economic Growth Alliance	2024
Macon County, NC	Macon County	2024
Statewide Kentucky	Kentucky Housing Corporation	2024
Clarksville, TN	Clarksville Montgomery County Regional Planning Commission	2024
Stone County, MO	Table Rock Lake Chamber of Commerce	2024
Dakota County, MN	Dakota County Community Development Agency	2024

Housing Needs Assessment Experience (CONTINUED)		
Location	Client	Completion Year
Independence County, AR	Batesville Area Chamber of Commerce	2024
Statewide North Carolina	NC Chamber	2024
Northeast, MI (11 Counties)	Target Alpena Development Corporation	2024
Tampa Region, FL (3 Counties)	Greater Tampa REALTORS and Pinellas REALTOR Organization/ Central Pasco REALTOR Organization	2024
Hopkinsville, KY	City of Hopkinsville	2024
New River Gorge Region, WV	New River Gorge Regional Development District	2025
Evansville, IN	City of Evansville, Department of Metropolitan Development	2025
Johnson City, TN	City of Johnson City	2025
Ottawa County, MI	HOUSING NEXT	2025
Grand Rapids (Kent County), MI	HOUSING NEXT	2025

The following individuals provided research and analysis assistance:

Christopher Bunch, Market Analyst, has more than two decades of experience in conducting both site-specific market feasibility studies and broader housing needs assessments. He has conducted on-site market research of a variety of housing product, conducted stakeholder interviews and completed specialized research on housing market attributes including the impact of military personnel, heirs and estates and other unique factors that impact housing needs. He holds a bachelor's degree in geography from Ohio University.

Desireé Johnson is the Director of Operations for Bowen National Research. Ms. Johnson is responsible for all client relations, the procurement of work contracts, and the overall supervision and day-to-day operations of the company. Ms. Johnson also coordinates and oversees research staff and activities. She has been involved in the real estate market research industry since 2006. Ms. Johnson has an Associate of Applied Science in Office Administration from Columbus State Community College.

Pat McDavid, Market Analyst, has conducted housing research for housing needs assessments completed throughout the country. Additionally, he is experienced in analyzing demographic and economic data in rural, suburban and metropolitan communities. Mr. McDavid has been a part of the development of market strategies, operational and fiscal performance analysis, and commercial, industrial and government (local, state, and federal) client consultation within the construction and manufacturing industries. He holds a bachelor's degree in educational studies from Western Governors University.

Jody LaCava, Research Specialist, has more than a decade of real estate research experience. She has extensive experience in surveying a variety of housing alternatives, including rental, for-sale, and senior housing. She has experience in conducting on-site research of real estate, evaluating existing housing properties, conducting interviews, and evaluating community services. She has been involved in industry leading case studies, door-to-door resident surveys and special needs housing research.

In-House Researchers – Bowen National Research employs a staff of in-house researchers who are experienced in the surveying and evaluation of all rental and for-sale housing types, as well as in conducting interviews and surveys with city officials, economic development offices and chambers of commerce, housing authorities and residents.

No subconsultants were used as part of this assessment.