



**EAST MICHIGAN COUNCIL OF GOVERNMENTS (EMCOG)
EDA CARES REVOLVING LOAN FUND
LOAN FUND APPLICATION**

1. GENERAL INFORMATION

Name of Business: _____

Current Address: _____

Proposed Address: _____

Telephone: (____) _____

Date Business Established: _____

Bank of Business Account: _____

Loan to be in the Name of: _____

Number of Employees:

Current: Full Time _____ Part Time _____

One year after Loan is Made: Full Time _____ Part Time _____

How long have you been in business in the Saginaw/Bay County area?

If less than two (2) years, where was your prior business location:



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5. PROPOSED FINANCING

Bank Loan	\$ _____	% of total _____
RLF Loan	\$ _____	% of total _____
Applicant	\$ _____	% of total _____
Total:	\$ _____	

6. EXHIBITS

- a. Brief history and description of business (one page or less). Businesses less than two years must provide a business plan.
- b. Detailed description of the project and use of loan proceeds.
- c. Personal financial statement for each owner owning more than 25%
- d. Business financial statements (past three (3) years and current w/i 90 days), balance sheet and income statement.
- e. Two-year income projection with explanations
- f. Breakdown of proposed cost with written estimates from contractors or suppliers. Purchase agreement when applicable.
- g. Schedule of business debt.

7. APPLICANT'S CERTIFICATION:

I/we certify that all information in this application and all information furnished in support of this application are true and complete to the best of my/our



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knowledge and belief. Verification may be obtained from any source named and I/we agree to submit a personal credit check.

SIGNATURE

DATE

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