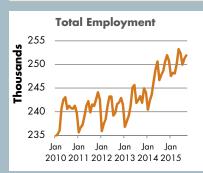
# **Economic Performance Dashboard**

East Central Michigan Prosperity Region (PR-5): Q4 2015

### **Employment**



Job growth in the region has accelerated in 2014 and 2015.



U.S. Bureau of Labor Statistics

## **Housing Construction**

Building permits decreased by 28% from 2013 to 2014.



U.S. Dept. of Housing and Urban Development

#### **Air Travel**

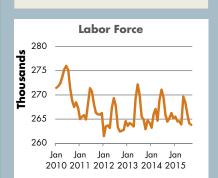
Air travel at MBS was higher April-August 2014 than in 2015.



U.S. Bureau of Transportation Statistics

#### **Labor Force**

The labor force was slightly smaller in Sept. 2015 than in Sept. 2014.



U.S. Bureau of Labor Statistics

# Mortgage Equity

Negative equity rates have improved in 4 counties, but higher than the U.S.

#### **Negative Equity Rate: Q2 2015**

(% of mortgages underwater)

	Q2 2014	Q2 2015
Arenac County:	13%	12%
Bay County:	25%	21%
Clare County:	25%	22%
Gladwin County:	13%	16%
Gratiot County:	24%	25%
Isabella County:	20%	22%
Midland County:	14%	19%
Saginaw County:	28%	23%
U.S.	<b>17</b> %	14%

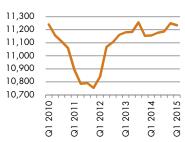
Zillow Negative Equity report

#### **Business Creation**



The number of businesses was slightly higher in Q1 2015 than in Q1 2014.

#### **Business Establishments**



U.S. Bureau of Labor Statistics

#### Unemployment



The region's unemployment rate was better than U.S. & Michigan.

#### Unemployment



The region's unemployment rate was much lower than in 2010.

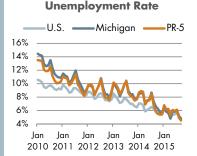
# Wages

The region's wages were much lower than Michigan and the U.S.

#### **Unemployment Rate: Aug 2015**

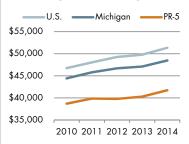
	-9
Arenac County:	6.2%
Bay County:	4.5%
Clare County:	6.0%
Gladwin County:	5.5%
Gratiot County:	4.4%
Isabella County:	3.9%
Midland County:	3.9%
Saginaw County:	4.6%
PR-5	4.5%
Michigan	4.7%
U.S.	4.9%

U.S. Bureau of Labor Statistics



U.S. Bureau of Labor Statistics

#### Avg. Annual Wages



U.S. Bureau of Labor Statistics