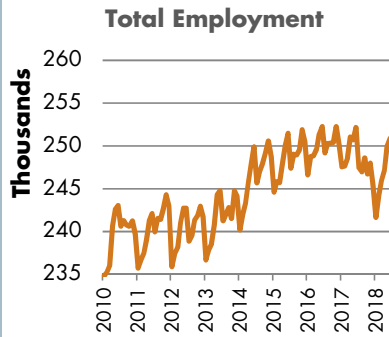


# Economic Performance Dashboard

East Central Michigan Prosperity Region (PR-5): Q3 2018

## Employment

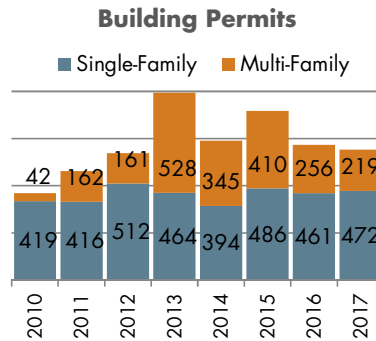
Regional employment declined slightly from 2017 to 2018.



US Bureau of Labor Statistics

## Housing Construction

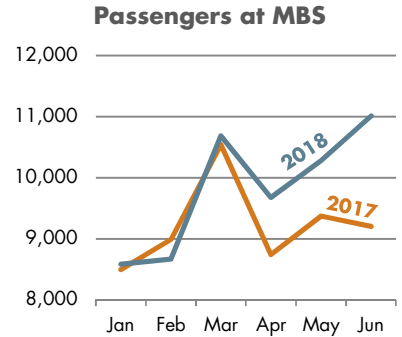
Area building permits decreased slightly between 2016 and 2017.



US Dept. of Housing and Urban Development

## Air Travel

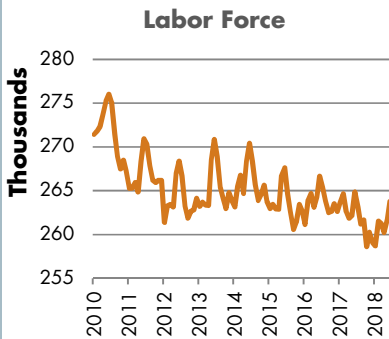
MBS had more passengers in the first half of 2018 compared to 2017.



US Bureau of Transportation Statistics

## Labor Force

The area labor force declined slightly from June 2017 to June 2018.



US Bureau of Labor Statistics

## Mortgage Equity

Negative equity rates increased in 5 of the region's counties during 2017.

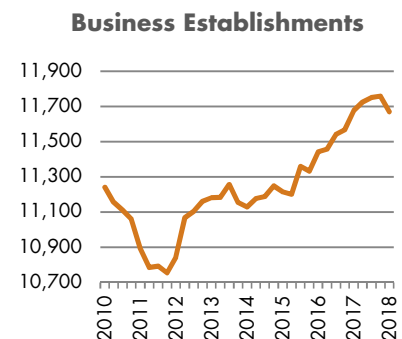
**Negative Equity Rate: Q4 2017**  
(% of mortgages underwater)

	Q1 2017	Q4 2017
Arenac County:	14%	20%
Bay County:	16%	18%
Clare County:	22%	15%
Gladwin County:	15%	15%
Griiot County:	13%	17%
Isabella County:	18%	N/A
Midland County:	12%	13%
Saginaw County:	16%	17%
<b>US</b>	<b>10%</b>	<b>9%</b>

Zillow Negative Equity reports

## Business Creation

The number of area businesses was the same in Q1 2018 as Q1 2017.



US Bureau of Labor Statistics

## Unemployment Rates

Regional unemployment levels are higher than Michigan and the US.

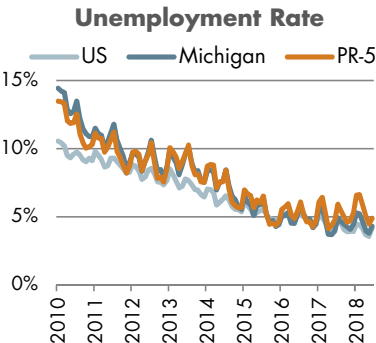
### Unemployment Rate: June 2018

Arenac County:	6.5%
Bay County:	5.1%
Clare County:	5.8%
Gladwin County:	5.6%
Griiot County:	4.7%
Isabella County:	4.5%
Midland County:	4.2%
Saginaw County:	5.0%
<b>PR-5</b>	<b>4.9%</b>
<b>Michigan</b>	<b>4.3%</b>
<b>US</b>	<b>4.2%</b>

US Bureau of Labor Statistics

## Unemployment Trends

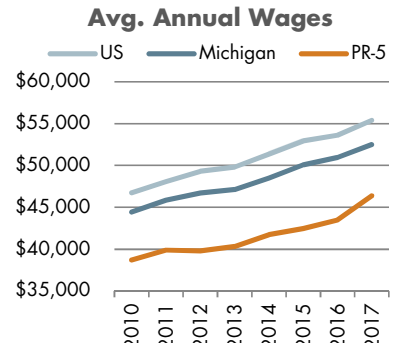
The region's unemployment rate is roughly the same in 2018 as 2017.



US Bureau of Labor Statistics

## Wages

Area wages are growing twice as fast (6.6%) from 2016 to 2017 than the state (3%) and US (3.3%).



US Bureau of Labor Statistics