# **Economic Performance Dashboard**

East Central Michigan Prosperity Region (PR-5): Q4 2014

## **Employment**

Job growth has accelerated since Jan. 2014.

## **Total Employment** 260,000 255,000 250,000 245,000 240,000 235,000 Jan Jan Jan 2010 2011 2012 2013 2014

U.S. Bureau of Labor Statistics

## **Housing Construction**

Building permits increased by 48% from 2012 to 2013.

## **Building Permits**

■ Single-Family ■ Multi-Family



U.S. Dept. of Housing and Urban Development

## Air Travel

Air travel at MBS has been higher in April-July 2014 than in 2013.

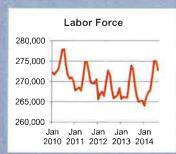


U.S. Bureau of Transportation Statistics

## **Labor Force**



The labor force is slightly larger than it was in Aug. 2013.



U.S. Bureau of Labor Statistics

## **Mortgage Equity**



The region generally has better mortgage equity than Michigan,

## **Business Creation**

The number of businesses is slightly lower in Q1 2014 than Q1

#### Negative Equity Rate: Q1 2014 Arenac County:

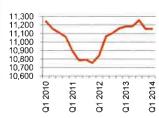
15% Bay County: 22%

Clare County: Gladwin County:

14% Gratiot County: 19%

Isabella County: 13%

# **Business Establishments**



U.S. Bureau of Labor Statistics

## Unemployment



The region's unemployment rate is better than the Michigan's rate.

## Unemployment

Zillow Negative Equity Infographic



The region's unemployment rate is much lower than in 2010.

## Wages

The region's wages are much lower than Michigan and the U.S.

#### Unemployment Rate: Aug 2014

Arenac County: 7.7% Bay County: 6.3% Clare County: 8.3% Gladwin County: 8.0% Gratiot County: 6.9% Isabella County: 5.1%

U.S. Bureau of Labor Statistics

## **Unemployment Rate** - Michigan -15.0% 12.5% 10.0% 7.5% 5.0% Jan

U.S. Bureau of Labor Statistics

2010 2011 2012 2013

## Avg. Annual Wages



U.S. Bureau of Labor Statistics